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**Changes to legislation:** Housing Act 1988, Cross Heading: Financial limits is up to date with all changes known to be in force on or before 19 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 8

#### HOUSING ACTION TRUSTS: FINANCE ETC.

##### PART II

##### FINANCE

##### *Financial limits*

- 8 (1) The aggregate amount of the sums mentioned in sub-paragraph (2) below shall not exceed such sum as the Secretary of State, with the consent of the Treasury, may by order made by statutory instrument specify.
- (2) The sums are—
- (a) sums borrowed by all trusts under paragraph 4 above minus repayments made in respect of the sums; and
  - (b) sums issued by the Treasury in fulfilment of guarantees under paragraph 5 above of debts of all trusts.
- (3) No order shall be made under sub-paragraph (1) above unless a draft of it has been laid before, and approved by a resolution of, the House of Commons.

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**Changes and effects yet to be applied to :**

- specified provision(s) savings for amendments by 2018 anaw 1, s. 6, Sch. 6 by [S.I. 2019/110 reg. 5](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)