



Welsh Development Agency Act 1988

1988 CHAPTER 5

An Act to increase the financial limit which applies by virtue of section 18 of the Welsh Development Agency Act 1975 to the general external borrowing of the Agency and certain other amounts. [15th March 1988]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Increase of financial limit

In section 18(3) of the Welsh Development Agency Act 1975 (financial limit for the Agency), for the words “£450 million” there shall be substituted the words “£700 million”.

2 Short title and extent

- (1) This Act may be cited as the Welsh Development Agency Act 1988.
- (2) This Act does not extend to Northern Ireland.