



# Local Government Finance Act 1988

## 1988 CHAPTER 41

### PART V

#### GRANTS

##### *Revenue support grant*

#### **81 Effect of distribution reports**

- (1) This section applies where in accordance with section 80 above a report has been made and laid before the House of Commons.
- (2) If the report is approved by resolution of the House of Commons it shall come into force on the day stated in the report.
- (3) If the report is made under section 80(1) or (5)(a), on and after the day it comes into force the basis it contains shall have effect as regards revenue support grant payable for all chargeable financial years beginning with the first financial year for which it states it is to operate; but this is subject to the effect of any subsequent report under section 80(5).
- (4) If the report is made under section 80(5)(b), on and after the day it comes into force the basis it amends read subject to the amendments shall have effect as regards revenue support grant payable for all chargeable financial years beginning with the first financial year for which it states it is to operate; but this is subject to the effect of any subsequent report under section 80(5).