

## SCHEDULES

### SCHEDULE 8

#### NON-DOMESTIC RATING: POOLING

##### PART I

#### NON-DOMESTIC RATING ACCOUNTS

##### *The accounts*

- 1 (1) In accordance with this Schedule the Secretary of State shall keep for each chargeable financial year an account (to be called a non-domestic rating account).
- (2) The Secretary of State—
  - (a) shall keep each account in such form as the Treasury may direct, and
  - (b) shall at such time as the Treasury may direct send copies of each account to the Comptroller and Auditor General.
- (3) The Comptroller and Auditor General shall examine, certify and report on any account of which copies are sent to him under sub-paragraph (2) above and shall lay copies of the account and of his report before each House of Parliament.

##### *Credits and debits*

- 2 (1) For each chargeable financial year the following shall be credited (as items of account) to the account kept for the year—
  - (a) sums received by the Secretary of State in the year under section 54 above,
  - (b) sums received by him in the year under regulations made under section 59(2) above, and
  - (c) sums received by him in the year under paragraph 5 below.
- (2) For each chargeable financial year the following shall be debited (as items of account) to the account kept for the year—
  - (a) payments made by the Secretary of State in the year under paragraph 5(10) below or under regulations made under paragraph 6(5) below, and
  - (b) payments made by him in the year under paragraph 9, 12, or 13 below (as the case may be).
- 3 (1) As soon as is reasonably practicable after the end of each chargeable financial year the Secretary of State shall calculate the following—
  - (a) the aggregate of the items of account credited to the account kept for the year, and
  - (b) the aggregate of the items of account debited to the account kept for the year.

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*Status: This is the original version (as it was originally enacted).*

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- (2) If the aggregate mentioned in sub-paragraph (1)(a) above exceeds that mentioned in sub-paragraph (1)(b) above, a sum equal to the excess shall be—
  - (a) debited (as an item of account) to the account kept for the year, and
  - (b) credited (as an item of account) to the account kept for the next financial year.
- (3) If the aggregate mentioned in sub-paragraph (1)(b) above exceeds that mentioned in sub-paragraph (1)(a) above, a sum equal to the excess shall be—
  - (a) credited (as an item of account) to the account kept for the year, and
  - (b) debited (as an item of account) to the account kept for the next financial year.