

SCHEDULES

SCHEDULE 3

MORTGAGES OF REGISTERED FISHING VESSELS

Transfer of registered mortgage

- 6 (1) A registered mortgage may be transferred by an instrument made in such form as is prescribed or approved by the Secretary of State.
- (2) Where any such instrument is produced to the Secretary of State, he shall—
- (a) cause the name of the transferee to be entered in the register as mortgagee of the vessel or share in question, and
 - (b) endorse on the instrument the fact that that entry has been made, together with the date and time when it was made.