

SCHEDULES

SCHEDULE 1

AMENDMENTS OF PART I OF MERCHANT SHIPPING ACT 1894

- 21 In section 31 (mortgage of registered ship or share), for subsection (1) substitute—
- “(1) A registered ship, or a share in any such ship, may be made a security for the repayment of a loan or the discharge of any other obligation; and on production of the instrument creating any such security (referred to in this Act as a mortgage) the registrar of the ship’s port of registry shall record it in the register.”