

SCHEDULES

SCHEDULE 1

AMENDMENTS OF PART I OF MERCHANT SHIPPING ACT 1894

15 In section 24 (transfer of ships or shares), for subsection (1) substitute—

“(1) Any transfer of—

(a) a registered ship, or

(b) a share in any such ship,

shall be effected by a bill of sale, unless the transfer will result in a majority interest in the ship no longer being owned by persons qualified to be owners of British ships.”