

Merchant Shipping Act 1988

1988 CHAPTER 12

PART II

REGISTRATION OF BRITISH FISHING VESSELS

Mortgages of registered vessels

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- (1) Schedule 3 to this Act (which makes provision with respect to the registration of mortgages) shall have effect.
- (2) Where the registration of any fishing vessel terminates by virtue of any provision of this Act, the termination of that registration shall not affect any entry made in the register under Schedule 3 so far as relating to any undischarged registered mortgage of that vessel or of any share in it.
- (3) In subsection (2) "registered mortgage" has the same meaning as in Schedule 3.