



Duchy of Lancaster Act 1988

1988 CHAPTER 10

1 Extension of powers to lease Duchy land.

- (1) Notwithstanding section 5 of the ^{M1}Crown Lands Act 1702, the Chancellor and Council of the Duchy of Lancaster may, subject to subsection (2) below, lease land forming part of the possessions of the Duchy on such terms as they think fit.
- (2) No lease shall be granted by the Chancellor and Council of the Duchy of Lancaster unless they are satisfied—
 - (a) that the consideration for the grant of the lease is in all the circumstances the best consideration in money or money's worth which can reasonably be obtained; or
 - (b) that the lease is for public or charitable purposes.
- (3) The power conferred by subsection (1) above shall be exercisable by deed under the Seal of the Duchy of Lancaster in the name of Her Majesty, Her heirs and successors.
- (4) The enactments mentioned in the Schedule to this Act (which confer limited leasing powers on the Chancellor and Council of the Duchy of Lancaster) are hereby repealed to the extent specified in the third column of the Schedule.

Marginal Citations

M1 1702 c. 1.

2 Short title.

This Act may be cited as the Duchy of Lancaster Act 1988.

Changes to legislation:

There are currently no known outstanding effects for the Duchy of Lancaster Act 1988.