

Finance Act 1987

1987 CHAPTER 16

PART VI

MISCELLANEOUS AND SUPPLEMENTARY

69 Regulation of financial dealings.

In section 2 of the MI Banking and Financial Dealings Act 1971 (power of Treasury to suspend financial dealings)—

- (a) at the end of paragraph (c) of subsection (1) (power to suspend dealings in gold) there shall be added "or, according as may be specified in the order, gold of such kind as may be so specified"; and
- (b) in subsection (6) for the definition beginning "foreign currency" there shall be substituted—

""foreign currency" means any currency other than sterling and any units of account defined by reference to more than one currency (whether or not including sterling); and

"gold" includes gold coin, gold bullion and gold wafers."

Marginal Citations

M1 1971 c. 80.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1987, Section 69.