

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1987, Part X. (See end of Document for details)*

SCHEDULES

SCHEDULE 16

REPEALS

PART X

OIL TAXATION

Modifications etc. (not altering text)

- C1** Part of the text of Sch. 16 Pts. V, VII and X is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991

Chapter	Short title	Extent of repeal
1975 c. 22.	The Oil Taxation Act 1975.	In section 2(9)(a)(i) and (ii), the words “at the material time”. In section 5A(5B), the words “at the material time”. In section 14, in subsection (4) and (4A)(b), the words “at the material time”. In Schedule 2, in paragraph 2(2)(a)(iii) and (b)(ii), the words “at the material time”. In Schedule 3, in paragraph 2(3), the words “at that time”, where they first occur, and in paragraph 3, in sub-paragraph (1) the words “at the material time” and in sub-paragraph (2) the words from “and “the material time”” onwards.
1981 c. 35.	The Finance Act 1981.	In section 111(3)(a), the words following “the principal Act”.
1983 c. 28.	The Finance Act 1983.	In Schedule 8, in Part II. paragraph 9.

The repeals in the Oil Taxation Act 1975 have effect with respect to chargeable periods ending after 31st December 1986.

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1984 c. 43.

The Finance Act 1984.

In section 113(1),
the words “abortive
exploration expenditure or
exploration and appraisal”.

The repeals in the Oil Taxation Act 1975 have effect with respect to chargeable periods ending after 31st December 1986.

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There are currently no known outstanding effects for the Finance Act 1987, Part X.