



Financial Services Act 1986

1986 CHAPTER 60

An Act to regulate the carrying on of investment business; to make related provision with respect to insurance business and business carried on by friendly societies; to make new provision with respect to the official listing of securities, offers of unlisted securities, takeover offers and insider dealing; to make provision as to the disclosure of information obtained under enactments relating to fair trading, banking, companies and insurance; to make provision for securing reciprocity with other countries in respect of facilities for the provision of financial services; and for connected purposes. [7th November 1986]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Modifications etc. (not altering text)

- C1 Act amended by [S.I. 1988/496, art. 4](#)
- C2 Act amended by [S.I. 1988/803, art. 5](#)
- C3 Act amended (*prosp.*) by [Companies Act 1989 \(c. 40, SIF 27\), ss. 154, 155, 156\(1\), 215\(2\)](#)
- C4 Certain functions under this Act (transferable in accordance with para. 28 of Sch. 11 to the Act) transferred by [S.R. 1987/228, arts. 2, 3](#)
- C5 Certain functions under this Act transferred by [S.I. 1988/738, art. 3](#)
- C6 Certain functions under this Act transferred by [S.I. 1987/942, arts. 3–8, Schs. 1, 2, 3](#)
- C7 Power to apply conferred (*prosp.*) by [Companies Act 1989 \(c. 40, SIF 27\), ss. 154, 155, 170\(4\)\(6\), 171\(5\)\(b\), 181, 215\(2\)](#)

Commencement Information

- I1 Act partly in force at Royal Assent see [s.211\(1\)\(2\)](#).

Status:

Point in time view as at 01/10/1991.

Changes to legislation:

Financial Services Act 1986 (Repealed), Introductory Text is up to date with all changes known to be in force on or before 24 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.