Building Societies Act 1986 (c. 53)
SCHEDULE 8A – Transfer directions: modifications of Part X
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S C H E D U L E S

[F1SCHEDULE 8A

TRANSFER DIRECTIONS: MODIFICATIONS OF PART X

Textual Amendments

F1   Sch. 8A inserted (9.6.1997) by 1997 c. 32, s. 17(2), **Sch. 4**; S.I. 1997/1427, **art. 2(c)**

PART II

DIRECTIONS UNDER SECTION 42B(4)

Grounds for not confirming transfer

11   Section 98 shall apply as if—

    (a)   for paragraphs (a) and (b) of subsection (3) there were substituted the following paragraph—

            "(a)   the members or a proportion of them would be unreasonably prejudiced by the transfer;";

    (b)   in subsection (5), for the words "paragraphs (a), (b), (c) and (d)" there were substituted the words " paragraphs (a), (c) and (d) "; and

    (c)   in subsection (6), the words "the calling of a further meeting," were omitted.]

Changes to legislation:
Building Societies Act 1986, Cross Heading: Grounds for not confirming transfer is up to date with all changes known to be in force on or before 23 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.
View outstanding changes

> **Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**
> Whole provisions yet to be inserted into this Act (including any effects on those provisions):
>
> –   s. 5(11)-(14) inserted by 2007 c. 26 s. 1(2)
> –   s. 5(13)(a) substituted by S.I. 2013/496 Sch. 8 para. 4(4)
> –   s. 7(6A)-(6C) inserted by 2007 c. 26 s. 1(1)(a)
> –   s. 7(8A) inserted by 2007 c. 26 s. 1(1)(c)
> –   s. 176ZB excluded by S.I. 2017/400 reg. 14
> –   s. 246ZA-246ZC excluded by S.I. 2017/400 reg. 15
> –   s. 246ZD excluded by S.I. 2017/400 reg. 16