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**Changes to legislation:** Building Societies Act 1986, Paragraph 3 is up to date with all changes known to be in force on or before 26 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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# SCHEDULES

## SCHEDULE 8

### POWERS TO PROVIDE SERVICES

#### PART III

##### RESTRICTIONS IN RELATION TO CERTAIN SERVICES

###### *Trusteeship*

- [<sup>F1</sup>3 In relation to the power to provide the service of trusteeship—
- (a) a building society may not accept trusteeship of a prohibited trust, and
  - (b) a building society which becomes aware that a trust of which it is trustee has become a prohibited trust shall retire as trustee of that trust as soon as it is practicable to do so.]

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#### Textual Amendments

**F1** Sch. 8 Pt. III para. 3 substituted by [S.I. 1989/839](#), [art. 3\(d\)](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)