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**Changes to legislation:** Building Societies Act 1986, Cross Heading: Banking services is up to date with all changes known to be in force on or before 28 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 8

#### POWERS TO PROVIDE SERVICES

##### PART III

##### RESTRICTIONS IN RELATION TO CERTAIN SERVICES

###### *Banking services*

- 1 In relation to the power to provide banking services—
- <sup>F1</sup>(a) .....
  - <sup>F2</sup>(b) .....
  - <sup>F2</sup>(c) .....
  - <sup>F1</sup>(d) .....
  - <sup>F1</sup>(e) .....
  - (f) provision of foreign exchange services, except where it arises for the purpose of or in the course of the provision of money transmission services, is restricted, save in excepted transactions, to their provision to individuals,
  - (g) arranging the provision of foreign exchange services is, subject to the exception in subparagraph (f) above, restricted, save in excepted transactions, to their provision to individuals, and
  - (h) administration of the issue of shares or corresponding membership rights by bodies corporate or of transferable instruments and registration of the transfer or cancellation of such shares, rights or instruments is restricted to administration and registration by a building society which has a qualifying asset holding.

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#### Textual Amendments

- F1** Sch. 8 Pt. III para. 1(a)(d)(e) deleted (1.6.1995) by [S.I. 1995/1189](#), [art. 2](#)  
**F2** Sch. 8 Pt. III para. 1(b)(c) repealed by [S.I. 1989/839](#), [art. 3\(c\)](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)