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**Changes to legislation:** Building Societies Act 1986, Paragraph 2 is up to date with all changes known to be in force on or before 07 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 8

#### POWERS TO PROVIDE SERVICES

##### PART II

###### GENERAL RESTRICTIONS ON SERVICES

- 2 Paragraph 1 above shall not be taken to prevent—
- (a) the power to provide banking services from conferring the power—
    - (i) to arrange the taking of deposits,
    - (ii) to arrange the lending of money, and
    - (iii) to arrange the bailment of leasable chattels,
  - (b) the power to provide investment services from conferring the power to arrange the acquisition or holding of relevant investments, or
  - (c) the power to provide insurance services from conferring the power to arrange the provision of insurance of any description.

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[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)