Building Societies Act 1986 (c. 53)
SCHEDULE 2 – Establishment, Incorporation and Constitution of Building Societies
Document Generated: 2024-04-08

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S C H E D U L E S

SCHEDULE 2

ESTABLISHMENT, INCORPORATION AND CONSTITUTION OF BUILDING SOCIETIES

Modifications etc. (not altering text)

C1   Sch. 2 modified (3.1.1995) by 1994 c. 40, **ss. 17(3)**, 82(2)

PART I

GENERAL

Change of principal office

11   (1) A building society may change its pricipal office—

      (a)   in such manner as its rules direct, or

      (b)   if there is no such direction in the rules, [**F1**by an ordinary resolution].

(2) Notice of any such change and of the date of it shall, within seven days after the change, be sent to the central office and the central office shall keep the notice in the public file of the society.

(3) It is not necessary to alter the memorandum or rules of a building society by reason only that its principal office is changed.

(4) If a building society fails to send to the central office a notice which it is required to send to it under sub-paragraph (2) above, the society shall be liable on summary conviction to a fine not exceeding level 4 on the standard scale and so shall any officer who is also guilty of the offence.

Textual Amendments

F1   Words in Sch. 2 Pt. I para. 11(1)(b) substituted (9.6.1997) by 1997 c. 32, s. 43, **Sch. 7 para. 56(9)**; S.I. 1997/1427, **art. 2(k)(n)(xv)**

Status:
Point in time view as at 09/06/1997.

Changes to legislation:
Building Societies Act 1986, Cross Heading: Change of principal office is up to date with all changes known to be in force on or before 08 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.