Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 16

MERGERS : SUPPLEMENTARY PROVISIONS

PART III

CONFIRMATION BY COMMISSION : PROCEDURE

- 7 An application for confirmation by the Commission of an amalgamation or transfer of engagements shall be made in such manner as the Commission may prescribe.
- 8 (1) Where a building society applies to the Commission for confirmation of an amalgamation or transfer of engagements, the society shall publish notice of the application in any one or more of the London Gazette, the Edinburgh Gazette or the Belfast Gazette, as the Commission directs and, if it so directs, in one or more newspapers.
 - (2) A notice published in pursuance of sub-paragraph (1) above shall—
 - (a) state that any interested party has the right to make representations to the Commission with respect to the application ; and
 - (b) specify a date determined by the Commission before which any written representations or notice of a person's intention to make oral representations must be received by the Commission; and
 - (c) specify a date determined by the Commission as the day on which it intends to hear any oral representations.
- 9 (1) After the date specified in pursuance of paragraph 8(2)(b) above, the Commission shall—
 - (a) determine the time and place at which oral representations may be made;
 - (b) give notice of that determination to the building societies participating in the amalgamation or transfer and any persons who have given notice of their intention to make oral representations; and
 - (c) send copies of the written representations received by the Commission to the building societies participating in the amalgamation or transfer.
 - (2) The Commission shall allow any building society participating in the amalgamation or transfer an opportunity to comment on the written representations, whether at a hearing or in writing before the expiration of such period as the Commission specifies in a notice to the society.