S C H E D U L E S

SCHEDULE 10

REQUISITE PARTICULARS OF INCOME OR RELATED BUSINESSES

PART III

SUPPLEMENTARY

Interpretation

10 (1) In this Schedule—

"administrative services" means services falling within section 69(4);

"business associate" and "associated", in relation to a building society, have the same meaning as in section 69;

"financial year" means a financial year of the society with which the business associate is associated;

"prescribed band" has the meaning given by paragraph 9(1) above; and

"relevant insurance" means insurance falling within section 69(3)(d).

(2) In section 69, "the volume of the business", in relation to any business constituted by the provision of any services referred to in any provision of Part I or Part II of this Schedule means—

(a) in the case of a paragraph of Part I, the aggregate of all the fees and commissions which are the subject of the requisite particulars under that paragraph; and

(b) in the case of a paragraph of Part II, the aggregate of the amounts which are specified in orders under paragraph 9 above as the upper limits of the prescribed bands within which fall the estimated aggregates of the fees or commissions or other amounts received which are the subject of the requisite particulars under the provisions of that paragraph

Status:
Point in time view as at 01/02/1991.

Changes to legislation:
Building Societies Act 1986, Cross Heading: Interpretation is up to date with all changes known to be in force on or before 28 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.