

*Status: Point in time view as at 22/07/2004.*

**Changes to legislation:** Building Societies Act 1986, Cross Heading: Insurance agents, etc. is up to date with all changes known to be in force on or before 31 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

## SCHEDULES

### SCHEDULE 10

#### REQUISITE PARTICULARS OF INCOME OR RELATED BUSINESSES

##### PART II

##### REQUISITE PARTICULARS ON ADOPTION OF THIS PART

##### *Insurance agents, etc.*

- 8 Where the business associate of the building society arranges for the provision of relevant insurance the requisite particulars of its business in any financial year are the following—
- (a) the prescribed band within which falls the estimated aggregate of the amounts paid to it by the society or by way of commission by insurers in respect of relevant insurance effected by the society or by borrowers in compliance with the terms on which [<sup>F1</sup>loans] secured on land are made by the society; and
  - (b) the prescribed band within which falls the estimated aggregate amount of any fees paid to it by the society in consideration of the provision of [<sup>F2</sup>administrative services] to the society.

#### Textual Amendments

- F1** Words in Sch. 10 paras. 4, 8 substituted (1.12.1997 in specified cases and for specified purposes and otherwise in accordance with art. 2(2)(3)(5) of S.I. 1997/2668) by 1997 c. 32, ss. 43, 47(3), Sch. 7 para. 60(3); S.I. 1997/2668, art. 2, Sch. Pt. II(w)(z)(xxxvi)
- F2** Words in Sch. 10 paras. 1-8 substituted (9.6.1997) by 1997 c. 32, s. 43, Sch. 7 para. 60(1); S.I. 1997/1427, art. 2(k)(n)(xvii)

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