



# Building Societies Act 1986

## 1986 CHAPTER 53

### PART IV **U.K.**

#### PROTECTION OF INVESTORS

##### Modifications etc. (not altering text)

**C1** Pt. IV (ss. 24-33) modified (1.7.1995) (*temp.* until 31.12.1999) by [S.I. 1995/1442](#), [reg. 54\(2\)](#)

#### *Investor Protection Scheme*

**F1**<sup>24</sup> ..... **U.K.**

##### Textual Amendments

**F1** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts. 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), [arts. 1\(2\), 9\(c\)](#), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2](#)

##### Modifications etc. (not altering text)

**C2** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), [arts. 1\(2\), 9\(c\)](#), [Sch. 1 Pt. 1](#) (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013](#) ([S.I. 2013/472](#)), [Sch. 2 para. 56\(h\)\(ii\)](#)

**F2**<sup>25</sup> ..... **U.K.**

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#### Textual Amendments

- F2** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#), (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

#### Modifications etc. (not altering text)

- C3** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

<sup>F3</sup>**25A** ..... **U.K.**

#### Textual Amendments

- F3** S. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

#### Modifications etc. (not altering text)

- C4** [Ss. 24-31](#): amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

<sup>F4</sup>**26** ..... **U.K.**

#### Textual Amendments

- F4** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), art. 2(1). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

#### Modifications etc. (not altering text)

- C5** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

<sup>F5</sup>**27** ..... **U.K.**

#### Textual Amendments

- F5** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

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**Modifications etc. (not altering text)**

- C6** Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

**F<sup>6</sup>27A** ..... **U.K.**

**Textual Amendments**

- F6** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts. 2\(b\), 13\(2\), Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

**Modifications etc. (not altering text)**

- C7** Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

**F<sup>7</sup>28** ..... **U.K.**

**Textual Amendments**

- F7** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts. 2\(b\), 13\(2\), Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

**Modifications etc. (not altering text)**

- C8** Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

**F<sup>8</sup>29** ..... **U.K.**

**Textual Amendments**

- F8** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

**Modifications etc. (not altering text)**

- C9** Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

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**F<sup>9</sup>29A** ..... **U.K.**

**Textual Amendments**

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**Modifications etc. (not altering text)**

**C10** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

**F<sup>10</sup>30** ..... **U.K.**

**Textual Amendments**

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**Modifications etc. (not altering text)**

**C11** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

*Other provisions*

**F<sup>11</sup>31** ..... **U.K.**

**Textual Amendments**

**F11** Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts. 2\(b\), 13\(2\)](#), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

**Modifications etc. (not altering text)**

**C12** Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

**32** **Special provisions as regards investors.** **U.K.**

The Provisions of Schedule 7 to this Act relating to shareholders in and depositors with a building society shall have effect.

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[<sup>F12</sup>33 Assistance by building societies to other building societies. **U.K.**

Where it appears to the Commission that a building society is in financial difficulties it may authorise a building society to lend money to that society, and a building society shall have power to do so accordingly.]

**Textual Amendments**

**F12** S. 33 repealed (1.12.1997 in specified cases and for specified purposes and otherwise in accordance with art. 2(2)(3)(5) of S.I. 1997/2668) by 1997 c. 32, ss. 12(1)(b), 46(2), 47(3), **Sch. 9**; S.I. 1997/2668, art. 2, **Sch. Pt. II(j)(y)(cc)(iii)**

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)