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## SCHEDULES

### [<sup>F1</sup>SCHEDULE B1

#### ADMINISTRATION

##### Textual Amendments

- F1** Sch. B1 inserted (15.9.2003) by 2002 c. 40, ss. 248(2), 279, Sch. 16 (with s. 249(1)-(3)(6)); S.I. 2003/2093, art. 2(1), Sch. 1 (subject to arts. 3-8 (as amended by S.I. 2003/2332, art. 2))

##### Modifications etc. (not altering text)

- C1** Pt. 2 (including Sch. B1) applied (with modifications) (1.2.2011) by The Financial Services and Markets Act 2000 (Administration Orders Relating to Insurers) Order 2010 (S.I. 2010/3023), art. 2, Sch. (with art. 6) (as amended (1.4.2013) by S.I. 2013/472, Sch. 2 para. 195(c); and (7.4.2017) by S.I. 2017/400, regs. 1(2), 9)
- C1** Pt. 2 (including Sch. B1) applied (with modifications) (6.4.2014) by The Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014 (S.I. 2014/229), art. 2(2), Sch. 1 (as renamed (1.8.2014) by S.I. 2014/1815, Sch. para 33; and as amended (1.8.2014) by S.I. 2014/1822, art. 5; and (13.3.2018) by S.I. 2018/208, regs. 1(3), 15(3)(b))
- C1** Sch. B1 applied in part (with modifications) (1.10.2011) by Postal Services Act 2011 (c. 5), ss. 73, 93(2) (3), Sch. 10 Pts. 1, 2; S.I. 2011/2329, art. 3 (with arts. 4, 5) (as amended (6.4.2017) by S.I. 2017/540, reg. 1, Sch. 1 para. 6(2) (with reg. 4))
- C1** Pt. 2 (including Sch. B1) applied (with modifications) (1.12.1994) by The Insolvent Partnerships Order 1994 (S.I. 1994/2421), art. 6(1), Sch. 2 (as amended (1.7.2005) by S.I. 2005/1516, art. 7, Sch. 1; (1.4.2013) by S.I. 2013/472, Sch. 2 para. 11(b)); (1.1.2015) by S.I. 2014/3486, arts. 1(2), 13 (with art. 3); (6.4.2017) by S.I. 2017/540, reg. 1, Sch. 2 para. 6 (with reg. 4); (19.12.2018) by S.I. 2018/1244, arts. 1(2), 19(2)(3) (with art. 3)); and (28.12.2020) (temp.) by S.I. 2020/1350, regs. 1(4), 121(3))
- C1** Sch. B1 applied (with modifications) by S.I. 2010/3023, art. 2, Sch. (as amended (13.3.2018) by The Small Business, Enterprise and Employment Act 2015 (Consequential Amendments, Savings and Transitional Provisions) Regulations 2018 (S.I. 2018/208), regs. 1(3), 12 (with reg. 22))
- C1** Sch. B1 specified provisions applied (with modifications) (4.7.2018) by The Insolvency of Registered Providers of Social Housing Regulations 2018 (S.I. 2018/728), regs. 1, 2(2), Sch. 1 Pt. 1
- C1** Sch. B1 specified provisions applied (with modifications) by S.I. 2012/3013, Sch. 2 Pt. 1 (as inserted (4.7.2018) by The Insolvency of Registered Providers of Social Housing Regulations 2018 (S.I. 2018/728), regs. 1, 3(6), Sch. 2)
- C1** Sch. B1 specified provisions applied (with modifications) (13.7.2018 for E.W.) by Financial Services (Banking Reform) Act 2013 (c. 33), s. 148(5), Sch. 6 para. 5; S.I. 2018/848, art. 2(b) (as amended by S.I. 2017/400, regs. 1(2), 6(a)(c); and S.I. 2018/208, regs. 1(3), 6(a))
- C1** Sch. B1 specified provisions applied (with modifications) (31.1.2019) by Technical and Further Education Act 2017 (c. 19), s. 47(2), Sch. 3; S.I. 2018/1161, reg. 3(c) (as amended (26.12.2023) by 2023 c. 55, s. 255(2)(c), Sch. 4 para. 210(a) (with s. 247))
- C1** Sch. B1 specified provisions applied (with modifications) (31.1.2019) by Technical and Further Education Act 2017 (c. 19), s. 47(2), Sch. 4; S.I. 2018/1161, reg. 3(d) (as amended: (28.6.2022) by 2022 c. 21, ss. 25(4), 36(2); and (26.12.2023) by 2023 c. 55, s. 255(2)(c), Sch. 4 para. 211(a) (with s. 247))

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| <b>C1</b> | Sch. B1 applied in part (with modifications) (5.10.2004) by <a href="#">Energy Act 2004 (c. 20)</a> , ss. 159(1), 198, <a href="#">Sch. 20 Pts. 1-3</a> ; S.I. 2004/2575, art. 2(1), <a href="#">Sch. 1</a> (as amended (26.6.2020) by <a href="#">Corporate Insolvency and Governance Act 2020 (c. 12)</a> , s. 49(1), <a href="#">Sch. 9 para. 27</a> (with ss. 2(2), 5(2))) |
| <b>C1</b> | Sch. B1 modified (28.12.2020 until IP completion day when the amending provision ceases to have effect in accordance with reg. 1(4) of the amending S.I.) by <a href="#">The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020 (S.I. 2020/1350)</a> , regs. 1(4), <a href="#">114</a> (with reg. 108)  |

## GENERAL

### Interpretation

111 (1) In this Schedule—

- “administrative receiver” has the meaning given by section 251,
- “administrator” has the meaning given by paragraph 1 and, where the context requires, includes a reference to a former administrator,  
     <sup>F2</sup> .....
- <sup>F3</sup> .....
- <sup>F3</sup> .....
- “enters administration” has the meaning given by paragraph 1,
- “floating charge” means a charge which is a floating charge on its creation,
- “in administration” has the meaning given by paragraph 1,
- “hire-purchase agreement” includes a conditional sale agreement, a chattel leasing agreement and a retention of title agreement,
- “holder of a qualifying floating charge” in respect of a company’s property has the meaning given by paragraph 14,
- “market value” means the amount which would be realised on a sale of property in the open market by a willing vendor,
- “the purpose of administration” means an objective specified in paragraph 3, and
- “unable to pay its debts” has the meaning given by section 123.

[ In this Schedule, “company” means—

- <sup>F4</sup>(1A) [<sup>F5</sup>(a) a company registered under the Companies Act 2006 in England and Wales or Scotland,]
- (b) a company incorporated in an EEA State <sup>F6</sup>..., or
  - (c) a company not incorporated in an EEA State but having its centre of main interests in a member State [<sup>F7</sup>(other than Denmark) or in the United Kingdom].

(1B) In sub-paragraph (1A), in relation to a company, “centre of main interests” has the same meaning as in [<sup>F8</sup>Article 3 of the EU Regulation] .]

<sup>F9</sup>(2) .....

(3) In this Schedule a reference to action includes a reference to inaction.]

### Textual Amendments

- F2** In Sch. B1 para. 111(1) definition of "company" omitted (13.4.2005) by virtue of [The Insolvency Act 1986 \(Amendment\) Regulations 2005 \(S.I. 2005/879\)](#), [reg. 2\(4\)\(a\)](#) (with reg. 3)

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- F3** Words in Sch. B1 para. 111 omitted (26.5.2015 for specified purposes, 6.4.2017 for E.W. in so far as not already in force, 6.4.2019 for S. in so far as not already in force) by virtue of [Small Business, Enterprise and Employment Act 2015 \(c. 26\), s. 164\(1\), Sch. 9 para. 10\(44\)](#); S.I. 2015/1329, reg. 3(d); S.I. 2016/1020, reg. 4(e) (with reg. 5) (as amended by S.I. 2017/363, reg. 3); S.I. 2019/816, reg. 4(c) (with reg. 5)
- F4** Sch. B1 para. 111(1A)(1B) inserted (13.4.2005) by [The Insolvency Act 1986 \(Amendment\) Regulations 2005 \(S.I. 2005/879\), reg. 2\(4\)\(b\)](#) (with reg. 3)
- F5** Sch. B1 para. 111(1A)(a) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009, \(S.I. 2009/1941\) arts. 2\(1\), 8, {Sch. 1 para. 72}](#) (with art. 10, Sch. 1 para. 84)
- F6** Words in Sch. B1 para. 111(1A)(b) omitted (31.12.2020) by virtue of [The Insolvency \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/146\), reg. 1\(3\), Sch. para. 44\(b\)\(i\)](#) (with regs. 4, 5); 2020 c. 1, Sch. 5 para. 1(1)
- F7** Words in Sch. B1 para. 111(1A)(c) substituted (31.12.2020) by [The Insolvency \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/146\), reg. 1\(3\), Sch. para. 44\(b\)\(ii\)](#) (with regs. 4, 5); 2020 c. 1, Sch. 5 para. 1(1)
- F8** Words in Sch. B1 para. 111(1B) substituted (26.6.2017) by [The Insolvency Amendment \(EU 2015/848\) Regulations 2017 \(S.I. 2017/702\), reg. 1, Sch. para. 31](#) (with regs. 3, 4)
- F9** Sch. B1 para. 111(2) repealed (6.4.2010) by [The Legislative Reform \(Insolvency\) \(Miscellaneous Provisions\) Order 2010 \(S.I. 2010/18\), art. 4\(2\)](#)

**Modifications etc. (not altering text)**

- C1** Sch. B1 para. 111 applied (with modifications) (17.2.2009 for certain purposes, otherwise 21.2.2009) by [Banking Act 2009 \(c. 1\), ss. 145, 263\(1\)\(2\)](#) (with s. 247); S.I. 2009/296, [arts. 2, 3, Sch. para. 3](#) (as amended (13.3.2018) by [The Small Business, Enterprise and Employment Act 2015 \(Consequential Amendments, Savings and Transitional Provisions\) Regulations 2018 \(S.I. 2018/208\), regs. 1\(3\), 5\(5\)](#))
- C2** Sch. B1 paras. 109-111 modified (5.7.2018) by [Housing and Planning Act 2016 \(c. 22\), s. 216\(3\), Sch. 5 Pts. 1, 2; S.I. 2018/805, reg. 3\(b\)](#)
- C3** Sch. B1 para. 111 applied (with modifications) (8.7.2021) by [The Payment and Electronic Money Institution Insolvency Regulations 2021 \(S.I. 2021/716\), regs. 2, 37](#) (with reg. 5) (as amended (4.1.2024) by S.I. 2023/1399, regs. 1(2), 4, 11)

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