



Housing Associations Act 1985

1985 CHAPTER 69

PART III

[^{F1} THE HOUSING CORPORATION][^{F1} SOCIAL HOUSING IN WALES]

[^{F1} Relevant Authority's] powers with respect to grants and loans

[^{F1}87 Financial assistance with respect to formation, management, etc. of certain housing associations.

[The [^{F3}Welsh Ministers] may give financial assistance to any person to facilitate the
^{F2}(1) proper performance of the functions of registered social landlords or co-operative housing associations.]

- (2) Assistance under this section may be in the form of grants, loans, guarantees or incurring expenditure for the benefit of the person assisted or in such other way as the [^{F4}Welsh Ministers consider appropriate, except that they] may not, in giving any form of financial assistance [^{F5}under this section], purchase loan or share capital in a company.
- (3) With respect to financial assistance under this section, the following—
 - (a) the procedure to be followed in relation to applications for assistance,
 - (b) the circumstances in which assistance is or is not to be given,
 - (c) the method for calculating, and any limitations on, the amount of assistance, and
 - (d) the manner in which, and the time or times at which, assistance is to be given,shall be such as may be specified by the [^{F6}Welsh Ministers]^{F7}
- (4) In giving assistance under this section, the [^{F8}Welsh Ministers] may provide that the assistance is conditional upon compliance by the person to whom the assistance is given with such conditions as [^{F9}they] may specify.
- (5) Where assistance under this section is given in the form of a grant, subsections (1), (2) and (7) to (9) of section 52 of the Housing Act 1988 (recovery, etc. of grants) shall

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Section 87. (See end of Document for details)

apply as they apply in relation to a grant to which that section applies, but with the substitution, for any reference in those subsections to the [F10 registered][F11 relevant housing association] to which the grant has been given, of a reference to the person to whom assistance is given under this section.

F12(6).....]

Extent Information

- E1** This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- F1** S. 87 substituted by Local Government and Housing Act 1989 (c. 42 SIF 61), s.183
- F2** S. 87(1) substituted (1.10.1996) by 1996 c. 52, s. 55(1), **Sch. 3 para. 7**; S.I. 1996/2402 art. 3 (with transitional provisions and savings in Sch.)
- F3** Words in s. 87(1) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(2)** (with art. 6, Sch. 3)
- F4** Words in s. 87(2) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(3)** (with art. 6, Sch. 3)
- F5** Words in s. 87(2) inserted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 40** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F6** Words in s. 87(3) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(4)** (with art. 6, Sch. 3)
- F7** Words in s. 87(3) repealed (18.1.2005) by [Housing Act 2004 \(c. 34\)](#), s. 270(3)(b), Sch. 11 para. 1(a), **Sch. 16**
- F8** Words in s. 87(4) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(5)(a)** (with art. 6, Sch. 3)
- F9** Word in s. 87(4) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(5)(b)** (with art. 6, Sch. 3)
- F10** Word in s. 87(5) repealed (1.10.1996) by S.I. 1996/2325, art. 4(1), **Sch. 1 Pt. I** (with art. 4(2)(3))
- F11** Words in s. 87(5) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 55(6)** (with art. 6, Sch. 3)
- F12** S. 87(6) repealed (18.1.2005) by [Housing Act 2004 \(c. 34\)](#), s. 270(3)(c), Sch. 11 para. 1(b), **Sch. 16**

Modifications etc. (not altering text)

- C1** S. 87: transfer of functions (E.W.) (1.12.2008) by [The Transfer of Housing Corporation Functions \(Modifications and Transitional Provisions\) Order 2008 \(S.I. 2008/2839\)](#), arts. 1(1), **2** (see S.I. 2008/3068, art. 2(1)(b))

Changes to legislation:

There are currently no known outstanding effects for the Housing Associations Act 1985, Section 87.