

SCHEDULES

SCHEDULE 7

PART I

CONSEQUENTIAL AMENDMENTS

The Exchange Control Act 1947 (c.14)

7 In paragraph 7 of the Fourth Schedule (application of that Schedule to Scotland), for sub-paragraph (4) there shall be substituted the following sub-paragraph—

“(4) In paragraph 6, for the words from 'complies' to 'creditor's debt' there shall be substituted the words 'is a debt which would allow a creditor to be a qualified creditor in accordance with the requirements of subsection (4) of section 5 of the Bankruptcy (Scotland) Act 1985, be a debt in respect of which a creditor may present a petition for sequestration'.”