
Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 1985, Paragraph 21. (See end of Document for details)

SCHEDULES

SCHEDULE 8

CONSEQUENTIAL AMENDMENTS

The ^{M1}Land Charges Act 1972

Marginal Citations

M1 1972 c. 61.

- 21 (1) The Land Charges Act 1972 shall be amended as follows.
- (2) In section 5(8) (unregistered bankruptcy petition not to bind purchaser in good faith, for money or money's worth without notice of an available act of bankruptcy) the words "without notice of an available act of bankruptcy" shall be omitted.
- (3) In section 6 (the register of writs and orders affecting land)—
- (a) for paragraph (c) of subsection (1) there shall be substituted the following paragraph—
- “(c) any bankruptcy order, whether or not the bankrupt's estate is known to include land.”;
- (b) in subsection (3), for the words “receiving order in bankruptcy” there shall be substituted the words “bankruptcy order”;
- (c) for subsection (5) there shall be substituted the following subsection—
- “(5) Subject to subsection (6) below, the title of a trustee in bankruptcy shall be void as against a purchaser of a legal estate in good faith for money or money's worth unless the bankruptcy order is for the time being registered under this section.”; and
- (d) in subsection (6), the words “without notice of an available act of bankruptcy” shall be omitted.
- (4) In section 16(2) (general rules)—
- (a) for the words “general rules under section 132 of the ^{M1}Bankruptcy Act 1914 for carrying into effect the objects of that Act” there shall be substituted the words “rules under section 207 of the Insolvency Act 1985”;
- (b) for the words “a receiving order in bankruptcy” there shall be substituted the words “a bankruptcy order”; and
- (c) for the words “by that Act” there shall be substituted the words “by Part III of that Act”.

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Marginal Citations

M1 1914 c. 59.

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 1985, Paragraph 21.