SCHEDULES

SCHEDULE 8

CONSEQUENTIAL AMENDMENTS

The [M1] Insurance Companies Act 1982

Marginal Citations
M1 1982 c. 50.

37 (1) The Insurance Companies Act 1982 shall be amended as follows.

[F1](2) . . . . . .

(3) In section 56 (continuation of long term business of insurance companies in liquidation)—

(a) in subsection (4), for the words "Section 556(3) of the Companies Act" and for the words "section 556 of the Companies Act" there shall be substituted, respectively, the words "Section 90(5) of the Insolvency Act 1985" and the words "section 90 of the said Act of 1985";

(b) in subsection (7), for the words "committee of inspection" there shall be substituted the words "a specified committee".

(4) In section 59 (winding-up rules)—

(a) in subsection (1), for the words "section 663 of the Companies Act" there shall be substituted the words "section 106 of the Insolvency Act 1985"; and

(b) in subsection (2), for the words "section 663 of the Companies Act" and the words "section 614 of, and schedule 19 to, the Companies Act" there shall be substituted, respectively, the words "section 106 of the Insolvency Act 1985" and the words "section 89 of, and schedule 4 to, the Insolvency Act 1985".

Textual Amendments
F1 Sch. 8 para. 37(2) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), **Sch. 1 Pt. 17** Group 6

Changes to legislation:
There are currently no known outstanding effects for the Insolvency Act 1985, Cross Heading: The Insurance Companies Act 1982.