



# Companies Act 1985

## 1985 CHAPTER 6

### [<sup>F1</sup>PART III

#### CAPITAL ISSUES

#### CHAPTER II

#### ISSUES BY COMPANIES INCORPORATED, OR TO BE INCORPORATED, OUTSIDE GREAT BRITAIN

#### [<sup>F1</sup>79 Supplementary.

- (1) Where a document by which the shares or debentures of a company incorporated outside Great Britain are offered for sale to the public would, if the company had been a company incorporated under this Act, have been deemed by virtue of section 58 to be a prospectus issued by the company, that document is deemed, for the purposes of this Chapter, a prospectus so issued.
- (2) An offer of shares or debentures for subscription or sale to a person whose ordinary business it is to buy or sell shares or debentures (whether as principal or agent) is not deemed an offer to the public for those purposes.
- (3) In this Chapter “shares” and “debentures” have the same meaning as when those expressions are used, elsewhere in this Act, in relation to a company incorporated under this Act.]

#### Textual Amendments

- F1** Pt. III (ss. 56-79) repealed by [Financial Services Act 1986](#) (c. 60, SIF 69), ss. 211(1), 212(3), [Sch. 17 Pt. I](#) (the repeal coming into force as mentioned in [S.I. 1986/2246](#), [art. 5](#), [Sch. 4](#), [S.I. 1988/740](#), arts. 2-7, Sch. (as amended by [S.I. 1988/1960](#), arts. 2-4 and by [S.I. 1988/2285](#), [arts. 2-6](#)) and [S.I. 1995/1538](#), [art. 2](#) and otherwise prosp.)

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**Changes to legislation:** There are currently no known outstanding effects for the Companies Act 1985, Section 79. (See end of Document for details)

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**Modifications etc. (not altering text)**

**C1** S. 79(2) extended by [Financial Services Act 1986 \(c. 60, SIF 69\)](#), s. 195(a)

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1985, Section 79.