



Companies Act 1985

1985 CHAPTER 6

PART VII

ACCOUNTS AND AUDIT

CHAPTER III

SUPPLEMENTARY PROVISIONS

Other interpretation provisions

[^{F1}262A Index of defined expressions.

The following Table shows the provisions of this Part defining or otherwise explaining expressions used in this Part (other than expressions used only in the same section or paragraph)—

| | |
|--|-------------------------------|
| accounting reference date and accounting reference period | section 224 |
| accounting standards and applicable accounting standards | section 256 |
| ^{F2} | ^{F2} |
| annual accounts (generally) | section 262(1) |
| (includes notes to the accounts) | section 261(2) |
| annual report | section 262(1) |
| associated undertaking (in Schedule 4A) | paragraph 20 of that Schedule |
| [^{F3} auditable part (of a directors' remuneration report) | section 235(5)] |

Status: Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 262A. (See end of Document for details)

| | |
|--|---|
| balance sheet (includes notes) | section 261(2) |
| balance sheet date | section 262(1) |
| ^{F4} . . . | ^{F4} . . . |
| banking group | [^{F5} section 255A(4)] |
| ^{F4} . . . | ^{F4} . . . |
| capitalisation (in relation to work or costs) | section 262(1) |
| [^{F6} Companies Act accounts | Section 262(1)] |
| [^{F7} Companies Act group accounts | Sections 227(2) and 255A(6A)] |
| [^{F8} Companies Act individual accounts | Sections 226(2) and 255(4A)] |
| credit institution | section 262(1) |
| current assets | section 262(1) |
| [^{F9} directors' report | section 23] |
| ^{F10} . . .” | ^{F10} . . . |
| [^{F11} e-money issuer | section 262;] |
| fellow subsidiary undertaking | section 259(4) |
| [^{F12} financial fixed assets (in Schedule 9)] | [^{F12} paragraph 82 of Part I of that Schedule] |
| financial year | section 223 |
| fixed assets | section 262(1) |
| [^{F13} “general business” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |
| group | section 262(1) |
| [^{F14} group accounts | Section 227(1)] |
| [^{F15} group directors' report | section 234] |
| ^{F16} | ^{F16} |
| group undertaking | section 259(5) |
| [^{F17} historical cost accounting rules] | |
| [^{F17} - in Schedule 4] | [^{F17} paragraph 29 of that Schedule] |
| [^{F18} —in Schedule 8 | paragraph 29 of that Schedule] |
| [^{F17} -in Schedule 9] | [^{F17} paragraph 39 of Part I of that Schedule] |
| [^{F19} —in Schedule 9A | paragraph 20(1) of Part I of that Schedule] |
| [^{F20} IAS accounts | Section 262(1)] |
| [^{F21} IAS group accounts | Section 227(2) and (3)] |
| [^{F22} IAS individual accounts | Section 226(2)] |

Status: Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 262A. (See end of Document for details)

| | |
|--|--|
| [^{F23} IAS Regulation | Section 262(1)] |
| included in the consolidation and related expressions | section 262(1) |
| individual accounts | section 262(1) |
| insurance group | [^{F5} section 255A(5)] |
| [^{F24} international accounting standards | Section 262(1)] |
| [^{F25} ISD investment firm | section 262;] |
| land of freehold tenure and land of leasehold tenure (in relation to Scotland) — in Schedule 4 | paragraph 93 of that Schedule |
| [^{F26} -in Schedule 9] | [^{F26} paragraph 86 of Part I of that Schedule] |
| [^{F27} —inSchedule 9A | paragraph 85 of Part I of that Schedule] |
| lease, long lease and short lease— in Schedule 4 | paragraph 83 of that Schedule |
| [^{F26} - in Schedule 9] | [^{F26} paragraph 82 of Part I of that Schedule] |
| [^{F28} —inSchedule 9A | paragraph 81 of Part I of that Schedule] |
| listed investment—in Schedule 4 | paragraph 84 of that Schedule |
| [^{F29} —in Schedule 8 | paragraph 54 of that Schedule] |
| [^{F30} —in Schedule 9A | paragraph 81 of Part I of that Schedule] |
| [^{F12} listed security (in Schedule 9)] | [^{F12} paragraph 82 of Part I of that Schedule] |
| [^{F13} “long term business” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |
| [^{F13} “long term fund” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |
| notes to the accounts | section 261(1) |
| ^{F31} | ^{F31} |
| parent undertaking (and parent company) | section 258 and Schedule 10A |
| participating interest | section 260 |
| [^{F32} pension costs—in Schedule 4 | ^{F32} paragraph 94(2) of that Schedule] |
| [^{F32} —in Schedule 8 | ^{F32} paragraph 59(2) of that Schedule] |
| [^{F32} —in Schedule 9 | ^{F32} paragraph 87(b) of Part I of that Schedule] |
| [^{F32} —in Schedule 9A | ^{F32} paragraph 86(b) of Part I of that Schedule] |
| period allowed for laying and delivering accounts and reports | section 244 |
| [^{F13} “policy holder” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |

Status: Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 262A. (See end of Document for details)

| | |
|---|--|
| profit and loss account(includes notes) | section 261(2) |
| [^{F33} (in relation to IAS accounts) | Section 262(1)] |
| (in relation to a company not trading for profit) | section 262(2) |
| [^{F13} “provision for unexpired risks” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |
| provision—in Schedule 4 | paragraphs 88 and 89 of that Schedule |
| [^{F34} —in Schedule 8 | paragraphs 57 and 58 of that Schedule] |
| [^{F26} - in Schedule 9] | [^{F26} paragraph 85 of Part I of that Schedule] |
| [^{F35} —in Schedule 9A | paragraph 84 of Part I of that Schedule] |
| purchase price | section 262(1) |
| qualified | section 262(1) |
| [^{F36} quoted company | section 262(1)] |
| realised losses and realised profits | section 262(3) |
| [^{F37} “regulated activity” | sections 262 and 744] |
| [^{F12} repayable on demand (in Schedule 9)] | [^{F12} paragraph 82 of Part I of that Schedule] |
| [^{F38} reporting accountant | section 249C(1)] |
| ^{F39} | ^{F39} |
| reserve (in [^{F40} Schedule 9A]) | paragraph 32 of that Schedule |
| [^{F12} sale and option to resell transaction (in Schedule 9)] | [^{F12} paragraph 82 of Part I of that Schedule] |
| [^{F12} sale and repurchase transaction (in Schedule 9)] | [^{F12} paragraph 82 of Part I of that Schedule] |
| shares | section 259(2) |
| [^{F17} social security costs] | |
| [^{F17} -in Schedule 4] | [^{F17} paragraph 94(1) and (3) of that Schedule] |
| [^{F41} —in Schedule 8 | paragraph 59(1) and (3) of that Schedule] |
| [^{F17} - in Schedule 9] | [^{F17} paragraph 87(a) and (c) of Part I of that Schedule] |
| [^{F42} —in Schedule 9A | paragraph 86(a) and (c) of Part I of that Schedule] |
| special provisions for banking and insurance companies and groups | sections 255 and 255A |
| subsidiary undertaking | section 258 and Schedule 10A |
| [^{F13} “the 1982 Act” (in Schedule 9A) | paragraph 81 of Part I of that Schedule] |

Status: Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 262A. (See end of Document for details)

| | |
|---|------------------------|
| [^{F43} true and fair view | Section 262(2A)] |
| turnover | section 262(1) |
| [^{F44} UCITS management company | section 262.] |
| undertaking and related expressions | section 259(1) to (3)] |

Textual Amendments

- F1** New ss. 259–262A inserted (subject to the saving and transitional provisions in S.I. 1990/355, arts. 6–9, **Sch. 2**) by **Companies Act 1989 (c. 40, SIF 27)**, ss. 1, 22, 213(2) as part of the text inserted in place of ss. 221–262 (as mentioned in s. 1(a) of the 1989 Act)
- F2** Words in s. 262A repealed (20.1.2007) by **Companies Act 2006 (c. 46)**, ss. 1295, 1300, **Sch. 16**; S.I. 2006/3428, **art. 7(b)**, Sch. 3 Pt. 1 (with arts. 6, 8, Sch. 5 (as amended by S.I. 2007/3495, art. 11, Sch. 5))
- F3** S. 262A: entry inserted (1.8.2002) by **The Directors' Remuneration Report Regulations 2002 (S.I. 2002/1986)**, **reg. 10(12)**
- F4** Entries in s. 262A repealed (11.2.1994) by S.I. 1994/233, **reg. 4(2)** (with reg. 7)
- F5** References in s. 262A substituted (2.12.1991) by S.I. 1991/2705, regs. 6, 9, **Sch. 2 para. 3(a)**.
- F6** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**
- F7** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**
- F8** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**
- F9** S. 262A: entry in table inserted (22.3.2005) by **The Companies Act 1985 (Operating and Financial Review and Directors' Report etc.) Regulations 2005 (S.I. 2005/1011)**, reg. 19, **Sch. para. 7**
- F10** Entry in s. 262A repealed (20.10.1997) by S.I. 1997/2306, **reg. 4(4)**
- F11** S. 262A: entry relating to "e-money issuer" inserted (8.11.2006 with application as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (Small Companies' Accounts and Audit) Regulations 2006 (S.I. 2006/2782)**, **reg. 6(4)**
- F12** S. 262A: entries inserted (2.12.1991) by S.I. 1991/2705, regs. 6, 9, **Sch. 2 para. 3(c)**.
- F13** Entries in s. 262A inserted (19.12.1993) by S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(a)**
- F14** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**
- F15** S. 262A: entry in table inserted (22.3.2005) by **The Companies Act 1985 (Operating and Financial Review and Directors' Report etc.) Regulations 2005 (S.I. 2005/1011)**, reg. 19, **Sch. para. 7**
- F16** S. 262A: entry in table omitted (12.1.2006) by virtue of **The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442)**, reg. 2(2)(a), **Sch. 1 para. 16**
- F17** S. 262A: entries substituted (2.12.1991) by S.I. 1991/2705, regs. 6, 9, **Sch. 2 para. 3(d)**.
- F18** S. 262A: words in entry relating to "historical cost accounting rules" inserted (1.3.1997) by S.I. 1997/220, **reg. 7(6)(a)**
- F19** Entry in s. 262A inserted (19.12.1993) by S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(b)**
- F20** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**
- F21** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by **The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947)**, reg. 3, **Sch. 1 para. 21(2)**

Status: Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 262A. (See end of Document for details)

- F22** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 21(2)**
- F23** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 21(2)**
- F24** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 21(2)**
- F25** S. 262A: definition of "ISD investment firm" inserted (8.11.2006 with application as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (Small Companies' Accounts and Audit) Regulations 2006 (S.I. 2006/2782), **reg. 6(4)**
- F26** Words in s. 262A inserted (2.12.1991) by S.I. 1991/2705, regs. 6, 9, **Sch. 2 para. 3(e)**.
- F27** Entry in s. 262A substituted (19.12.1993) by virtue of S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(c)**
- F28** Entry in s. 262A substituted (19.12.1993) by virtue of S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(d)**
- F29** S. 262A: words in entry relating to "listed investment" inserted (1.3.1997) by S.I. 1997/220, **reg. 7(6)(b)**
- F30** Entry in s. 262A substituted (19.12.1993) by virtue of S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(e)**
- F31** S. 262A: entry in table omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 16**
- F32** S. 262A: entry substituted (1.3.1997) by S.I. 1997/220, **reg. 7(6)(c)**
- F33** Entry in s. 262A inserted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 21(3)**
- F34** S. 262A: words in entry relating to "provision" inserted (1.3.1997) by S.I. 1997/220, **reg. 7(6)(d)**
- F35** Entry in s. 262A substituted (19.12.1993) by virtue of S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(g)**
- F36** S. 262A: entry inserted (1.8.2002) by The Directors' Remuneration Report Regulations 2002 (S.I. 2002/1986), **reg. 10(12)**
- F37** S. 262A: entry in table inserted (5.9.2005 with application as mentioned in art. 1(2) of the amending S.I.) by The Companies Act 1985 (Investment Companies and Accounting and Audit Amendments) Regulations 2005 (S.I. 2005/2280), **reg. 17(2)**
- F38** Entry in s. 262A inserted (11.8.1994) by S.I. 1994/1935, reg. 4, **Sch. 1 Pt. I para. 3**
- F39** S. 262A: entry in table omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 16**
- F40** Words in s. 262A substituted (2.12.1991) by S.I. 1991/2705, regs. 6, 9, **Sch. 2 para. 3(b)**.
- F41** S. 262A: words in entry relating to "social security costs" inserted (1.3.1997) by S.I. 1997/220, **reg. 7(6)(e)**
- F42** Entry in s. 262A inserted (19.12.1993) by S.I. 1993/3246, regs. 5(1), 6, 7, **Sch. 2 para. 5(h)**
- F43** Entry in s. 262A substituted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 21(4)**
- F44** S. 262A: definition of "UCITS management company" inserted (8.11.2006 with application as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (Small Companies' Accounts and Audit) Regulations 2006 (S.I. 2006/2782), **reg. 6(4)**

Status:

Point in time view as at 20/01/2007. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Section 262A.