

**Changes to legislation:** There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Commissions, preliminary expenses, etc.. (See end of Document for details)

## SCHEDULES

### <sup>F1</sup>SCHEDULE 3

#### MANDATORY CONTENTS OF PROSPECTUS

##### Textual Amendments

**F1** Schs. 1-15B repealed (prosp.) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16 and the repeal being partly in force, as to which see individual provisions

##### Modifications etc. (not altering text)

**C1** Sch. 3 applied with modifications by S.I. 1985/680, regs. 4-6, Sch.

**C1** Sch. 3 modified by S.I. 1991/823, reg. 2(1), Sch.1

### [<sup>F1</sup>PART I

#### MATTERS TO BE STATED

##### Textual Amendments

**F1** Sch. 3 repealed by Financial Services Act 1986 (c. 60, SIF 69), s. 212(3), Sch. 17 Pt. I (the repeal being or coming into force as mentioned in S.I. 1986/2246, art. 5, Sch. 4, 1988/1960, art. 4 (as amended) and S.I. 1988/2285, art. 5 and being otherwise *prosp.*)

*Commissions, preliminary expenses, etc.*

- 10 (1) The prospectus must state—
- (a) the amount (if any) paid within the 2 preceding years, or payable, as commission (but not including commission to sub-underwriters) for subscribing or agreeing to subscribe, or procuring or agreeing to procure subscriptions, for any shares in or debentures of the company, or the rate of any such commission,
  - (b) the amount or estimated amount of any preliminary expenses and the persons by whom any of those expenses have been paid or are payable, and the amount or estimated amount of the expenses of the issue and the persons by whom any of those expenses have been paid or are payable,
  - (c) any amount or benefit paid or given within the 2 preceding years or intended to be paid or given to any promoter, and the consideration for the payment or the giving of the benefit.
- (2) Sub-paragraph (1)(b) above, so far as it relates to preliminary expenses, does not apply in the case of a prospectus issued more than 2 years after the date at which the company is entitled to commence business.]

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