

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Paragraph 6. (See end of Document for details)

SCHEDULES

^{F1}SCHEDULE 3

MANDATORY CONTENTS OF PROSPECTUS

Textual Amendments

- F1** Schs. 1-15B repealed (prosp.) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16 and the repeal being partly in force, as to which see individual provisions

Modifications etc. (not altering text)

- C1** Sch. 3 applied with modifications by S.I. 1985/680, regs. 4-6, Sch.
C1 Sch. 3 modified by S.I. 1991/823, reg. 2(1), Sch.1

[^{F1}PART I

MATTERS TO BE STATED

Textual Amendments

- F1** Sch. 3 repealed by Financial Services Act 1986 (c. 60, SIF 69), s. 212(3), Sch. 17 Pt. I (the repeal being or coming into force as mentioned in S.I. 1986/2246, art. 5, Sch. 4, 1988/1960, art. 4 (as amended) and S.I. 1988/2285, art. 5 and being otherwise *prosp.*)

Property acquired or to be acquired by the company

- 6 (1) For purposes of the following two paragraphs, “relevant property” is property purchased or acquired by the company, or proposed so to be purchased or acquired,
- (a) which is to be paid for wholly or partly out of the proceeds of the issue offered for subscription by the prospectus, or
 - (b) the purchase or acquisition of which has not been completed at the date of the issue of the prospectus.
- (2) But those two paragraphs do not apply to property—
- (a) the contract for whose purchase or acquisition was entered into in the ordinary course of the company’s business, the contract not being made in contemplation of the issue nor the issue in consequence of the contract, or
 - (b) as respects which the amount of the purchase money is not material.]

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Paragraph 6.