



# Companies Act 1985

## 1985 CHAPTER 6

### PART X

#### ENFORCEMENT OF FAIR DEALING BY DIRECTORS

*Restrictions on a company's power to make loans, etc., to directors and persons connected with them*

#### **330 General restriction on loans etc. to directors and persons connected with them.**

**F1** .....

##### **Textual Amendments**

**F1** S. 330 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12); s. 330 is expressed to be modified (22.2.2008) by S.I. 2008/432, arts. 1(2), 17(1), **Sch. para. 1(h)**

#### **331 Definitions for ss. 330 ff.**

**F2** .....

##### **Textual Amendments**

**F2** S. 331 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

#### **332 Short-term quasi-loans.**

**F3** .....

*Status: Point in time view as at 01/04/2014.*

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Restrictions on a company’s power to make loans, etc., to directors and persons connected with them. (See end of Document for details)*

**Textual Amendments**

**F3** S. 332 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

**333 Inter-company loans in same group.**

**F4** .....

**Textual Amendments**

**F4** S. 333 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

**334 Loans of small amounts.**

**F5** .....

**Textual Amendments**

**F5** S. 334 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

**335 Minor and business transactions.**

**F6** .....

**Textual Amendments**

**F6** S. 335 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

**336 Transactions at behest of holding company.**

**F7** .....

**Textual Amendments**

**F7** S. 336 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

**337 Funding of director’s expenditure on duty to company.**

**F8** .....

*Status: Point in time view as at 01/04/2014.*

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**Textual Amendments**

**F8** S. 337 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with **art. 12**)

**337A Funding of director's expenditure on defending proceedings**

**F9** .....

**Textual Amendments**

**F9** S. 337A repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with **art. 12**)

**338 Loan or quasi-loan by money-lending company.**

**F10** .....

**Textual Amendments**

**F10** S. 338 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with **art. 12**)

**339 "Relevant amounts" for purposes of ss. 334 ff.**

**F11** .....

**Textual Amendments**

**F11** S. 339 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with **art. 12**)

**340 "Value" of transactions and arrangements.**

**F12** .....

**Textual Amendments**

**F12** S. 340 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with **art. 12**)

**341 Civil remedies for breach of s. 330.**

**F13** .....

*Status: Point in time view as at 01/04/2014.*

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**Textual Amendments**

**F13** S. 341 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

**342 Criminal penalties for breach of s. 330.**

**F14** .....

**Textual Amendments**

**F14** S. 342 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

**343 Record of transactions not disclosed in company accounts.**

**F15** .....

**Textual Amendments**

**F15** S. 343 repealed (6.4.2007) by Companies Act 2006 (c. 46), ss. 1177, 1295, 1300, **Sch. 16**; S.I. 2006/3428, arts. 4(1)(c), **7(c)**, Sch. 4 Pt. 1 (subject to art. 5, Sch. 1 and with arts. 6, 8, Sch. 5 (as amended by S.I. 2007/3495, art. 11, Sch. 5))

**344 Exceptions from s. 343.**

**F16** .....

**Textual Amendments**

**F16** S. 344 repealed (6.4.2007) by Companies Act 2006 (c. 46), ss. 1177, 1295, 1300, **Sch. 16**; S.I. 2006/3428, arts. 4(1)(c), **7(c)**, Sch. 4 Pt. 1 (subject to art. 5, Sch. 1 and with arts. 6, 8, Sch. 5 (as amended by S.I. 2007/3495, art. 11, Sch. 5))

**Status:**

Point in time view as at 01/04/2014.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Restrictions on a company's power to make loans, etc., to directors and persons connected with them.