



Companies Act 1985

1985 CHAPTER 6

PART VII **U.K.**

ACCOUNTS AND AUDIT

Modifications etc. (not altering text)

- C1** [Pt. VII](#) (ss. 221–262) applied with modifications by [S.I. 1985/680](#), regs. 4–6, [Sch.](#)
- C2** Part VII (ss. 221–262) continued by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 para. 13\(1\)\(a\)](#)
- C3** Part VII (ss. 221–262) amended by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 para. 1\(2\)\(5\)](#)
- C4** Part VII (ss. 221–262) extended by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 para. 1\(3\)\(5\)](#)
- C5** Part VII (ss. 221–262) modified by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 paras. 1\(4\)\(5\), 3\(2\)\(3\)](#)
- C6** Part VII (ss. 221–262) excluded by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 para. 3\(1\)\(3\)](#)
- C7** Part VII (ss. 221–262) restricted by [S.I. 1990/355](#), arts. 6, 7, [Sch. 2 para. 13\(1\)\(b\)](#)
[Pt. VII](#) (ss. 221–262) applied (with modifications) (21.7.1993) by [S.I. 1993/1820](#), reg. 4, [Sch. paras. 1, 2](#) (as amended (1.10.2005) by [S.I. 2005/1987](#), [reg. 3](#))
[Pt. VII](#) (ss. 221–262) applied (with modifications) (6.4.2001) by [S.I. 2001/1090](#), reg. 3, [Sch. 1](#) (as amended (4.3.2004) by [S.I. 2004/355](#), [art. 8](#), (1.10.2005) by [S.I. 2005/1989](#), reg. 2, [Sch. 1](#) and (12.1.2006) by [S.I. 2005/3442](#), [reg. 2\(2\)\(b\)](#), [Sch. 2 para. 3\(1\)](#))
- C8** [Pt. 7](#) (ss. 221–262) modified (1.8.2007) by [The European Grouping of Territorial Cooperation Regulations 2007](#) ([S.I. 2007/1949](#)), regs. 6, 7, [Sch. Pt. 1](#)

CHAPTER I **U.K.**

PROVISIONS APPLYING TO COMPANIES GENERALLY

Accounting records

221 Duty to keep accounting records. **E+W+S**

F1

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

- F1** S. 221 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

222 Where and for how long records to be kept. **U.K.**

F2

Textual Amendments

- F2** S. 222 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

A company's financial year and accounting reference periods

223 A company's financial year. **E+W+S**

F3

Textual Amendments

- F3** S. 223 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

224 Accounting reference periods and accounting reference date. **E+W+S**

F4

Textual Amendments

- F4** S. 224 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

225 Alteration of accounting reference date. **E+W+S**

F5

Textual Amendments

- F5** S. 225 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Annual accounts

226 Duty to prepare individual accounts. **E+W+S**

F6
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Textual Amendments

F6 S. 226 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

226A Companies Act individual accounts **U.K.**

F7
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Textual Amendments

F7 S. 226A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

226B IAS individual accounts **U.K.**

F8
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Textual Amendments

F8 S. 226B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

227 Duty to prepare group accounts. **U.K.**

F9
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Textual Amendments

F9 S. 227 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

227A Companies Act group accounts **U.K.**

F10
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Textual Amendments

F10 S. 227A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

227B IAS group accounts **U.K.**

F11
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Textual Amendments

F11 S. 227B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

227C Consistency of accounts **U.K.**

F12
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Textual Amendments

F12 S. 227C repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

228 Exemption for parent companies included in accounts of larger group. **U.K.**

F13
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Textual Amendments

F13 S. 228 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

228A Exemption for parent companies included in non-EEA group accounts **U.K.**

F14
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Textual Amendments

F14 S. 228A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

229 Subsidiary undertakings included in the consolidation. **E+W+S**

F15
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Textual Amendments

F15 S. 229 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12)

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

230 Treatment of individual profit and loss account where group accounts prepared. E+W+S

F16
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Textual Amendments

F16 S. 230 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

231 Disclosure required in notes to accounts:related undertakings. E+W+S

F17
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Textual Amendments

F17 S. 231 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

231A Disclosure required in notes to annual accounts: particulars of staff U.K.

F18
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Textual Amendments

F18 S. 231A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

232 Disclosure required in notes to accounts: emoluments and other benefits of directors and others. E+W+S

F19
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Textual Amendments

F19 S. 232 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

Approval and signing of accounts

233 Approval and signing of accounts E+W+S

F20
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Textual Amendments

F20 S. 233 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

[^{F21}Directors' report]

Textual Amendments

F21 Cross-heading and ss. 234, 234ZZA, 234ZZB substituted for s. 234 and preceding cross-heading (22.3.2005) by [The Companies Act 1985 \(Operating and Financial Review and Directors' Report etc.\) Regulations 2005](#) (S.I. 2005/1011), [reg. 2](#)

234 Duty to prepare directors' report. [E+W+S](#)

^{F22}

Textual Amendments

F22 [S. 234](#) repealed (6.4.2008) by [Companies Act 2006](#) (c. 46), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/3495, [art. 8\(a\)](#), [Sch. 2 Pt. 1](#) (with [arts. 7, 12](#))

234ZZADirectors' report: general requirements [U.K.](#)

^{F23}

Textual Amendments

F23 [S. 234ZZA](#) repealed (6.4.2008) by [Companies Act 2006](#) (c. 46), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/3495, [art. 8\(a\)](#), [Sch. 2 Pt. 1](#) (with [arts. 7, 12](#))

234ZZBDirectors' report: business review [U.K.](#)

^{F24}

Textual Amendments

F24 [S. 234ZZB](#) repealed (1.10.2007) by [Companies Act 2006](#) (c. 46), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/2194, [art. 8](#), [Sch. 2 Pt. 1](#) (with [art. 12](#))

234ZA Statement as to disclosure of information to auditors [U.K.](#)

^{F25}

Textual Amendments

F25 [S. 234ZA](#) repealed (6.4.2008) by [Companies Act 2006](#) (c. 46), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/3495, [art. 8\(a\)](#), [Sch. 2 Pt. 1](#) (with [arts. 7, 12](#), [Sch. 4 paras. 9\(2\), 12\(2\)](#))

234A Approval and signing of directors' report. [E+W+S](#)

^{F26}

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F26 S. 234A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

F27
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Textual Amendments

F27 Heading before s. 234AA omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 2**

234AA Duty to prepare operating and financial review **E+W+S**

F28
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Textual Amendments

F28 S. 234AA repealed (12.1.2006) by The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), **reg. 2(1)**

234AB Approval and signing of operating and financial review **E+W+S**

F29
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Textual Amendments

F29 S. 234AB omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 3**

Quoted companies: directors' remuneration report

234B Duty to prepare directors' remuneration report **U.K.**

F30
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Textual Amendments

F30 S. 234B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

234C Approval and signing of directors' remuneration report **U.K.**

F31
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Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F31 S. 234C repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Auditors’ report

235 Auditors’ report. **E+W+S**

F32

Textual Amendments

F32 S. 235 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

236 Signature of auditors’ report. **E+W+S**

F33

Textual Amendments

F33 S. 236 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

237 Duties of auditors. **E+W+S**

F34

Textual Amendments

F34 S. 237 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Publication of accounts and reports

238 Persons entitled to receive copies of accounts and reports. **E+W+S**

F35

Textual Amendments

F35 S. 238 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

[^{F36} **238A Time allowed for sending out copies of accounts and reports** **E+W+S**

^{F37}

Textual Amendments

- F36** S. 238A inserted (1.10.2007 with effect as mentioned in Sch. 4 para. 3(8) of the amending S.I.) by [The Companies Act 2006 \(Commencement No. 3, Consequential Amendments, Transitional Provisions and Savings\) Order 2007 \(S.I. 2007/2194\)](#), art. 10(1), **Sch. 4 para. 3(3)** (with art. 12)
- F37** S. 238A repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

239 Rights to demand copies of accounts and reports. **E+W+S**

^{F38}

Textual Amendments

- F38** S. 239 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

240 Requirements in connection with publication of accounts. **E+W+S**

^{F39}

Textual Amendments

- F39** S. 240 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Laying and delivering of accounts and reports

241 Accounts and reports to be laid before company in general meeting. **E+W+S**

^{F40}

Textual Amendments

- F40** S. 241 repealed (1.10.2007 with application to private companies) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

241A Members' approval of directors' remuneration report **U.K.**

^{F41}

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F41 S. 241A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

242 Accounts and reports to be delivered to the registrar. E+W+S

F42

Textual Amendments

F42 S. 242 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

242A Civil penalty for failure to deliver accounts. E+W+S

F43

Textual Amendments

F43 S. 242A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2)); table in s. 242A(2) expressed to be substituted and s. 242A(2A) expressed to be inserted (6.4.2008 with application in accordance with reg. 1 of the amending S.I.) by The Companies (Late Filing Penalties) and Limited Liability Partnerships (Filing Periods and Late Filing Penalties) Regulations 2008 (S.I. 2008/497), **reg. 5** and {reg. 3} respectively

242B Delivery and publication of accounts in ECUs E+W+S

F44

Textual Amendments

F44 S. 242B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

243 Accounts of subsidiary undertakings to be appended in certain cases. U.K.

F45

Textual Amendments

F45 S. 243 omitted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by virtue of The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 15, **Sch. 7 para. 6**

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

244 **Period allowed for laying and delivering accounts and reports.** **E+W+S**

F46
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Textual Amendments

F46 S. 244 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Revision of defective accounts and reports

245 **Voluntary revision of annual accounts or directors’ report.** **E+W+S**

F47
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Textual Amendments

F47 S. 245 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245A **Secretary of State’s notice in respect of annual accounts.** **E+W+S**

F48
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Textual Amendments

F48 S. 245A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245B **Application to court in respect of defective accounts.** **E+W+S**

F49
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Textual Amendments

F49 S. 245B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245C **Other persons authorised to apply to court.** **E+W+S**

F50
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Textual Amendments

F50 S. 245C repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

245D Disclosure of information held by Inland Revenue to persons authorised to apply to court **E+W+S**

F51
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Textual Amendments

F51 S. 245D repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245E Restrictions on use and further disclosure of information disclosed under section 245D **E+W+S**

F52
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Textual Amendments

F52 S. 245E repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245F Power of authorised persons to require documents, information and explanations **E+W+S**

F53
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Textual Amendments

F53 S. 245F repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

245G Restrictions on further disclosure of information obtained under section 245F **E+W+S**

F54
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Textual Amendments

F54 S. 245G repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

CHAPTER II U.K.

EXEMPTIONS, EXCEPTIONS AND SPECIAL PROVISIONS

Small and medium-sized companies and groups

246 Special provisions for small companies E+W+S

F55
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Textual Amendments

F55 S. 246 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

246A Special provisions for medium-sized companies E+W+S

F56
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Textual Amendments

F56 S. 246A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

247 Qualification of company as small or medium-sized. E+W+S

F57
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Textual Amendments

F57 S. 247 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

247A Cases in which special provisions do not apply E+W+S

F58
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Textual Amendments

F58 S. 247A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

247B Special auditors’ report E+W+S

F59
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Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F59 S. 247B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

248 Exemption for small and medium-sized groups. E+W+S

F60

Textual Amendments

F60 S. 248 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

248A Group accounts prepared by small company E+W+S

F61

Textual Amendments

F61 S. 248A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

249 Qualification of group as small or medium-sized. E+W+S

F62

Textual Amendments

F62 S. 249 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

[^{F63} Exemptions from audit for certain categories of small company]

Textual Amendments

F63 Ss. 249A-249E and preceding cross-heading inserted (11.8.1994) by S.I. 1994/1935, **reg. 2**

249A Exemptions from audit E+W+S

F64

Textual Amendments

F64 S. 249A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

249AA Dormant companies **E+W+S**

F65
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Textual Amendments

F65 S. 249AA repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

249B Cases where exemptions not available **E+W+S**

F66
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Textual Amendments

F66 S. 249B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

249C The report required for the purposes of section 249A(2). **E+W+S**

F67
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Textual Amendments

F67 S. 249C repealed (1.4.2008) by Companies Act 2006 (c. 46), ss. 1175, 1295, 1300, Sch. 9 para. 5, **Sch. 16**; S.I. 2008/674, **art. 3**, Sch. 1 (with savings in art. 6)

249D The reporting accountant **U.K.**

F68
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Textual Amendments

F68 S. 249D repealed (1.4.2008) by Companies Act 2006 (c. 46), ss. 1175, 1295, 1300, Sch. 9 para. 5, **Sch. 16**; S.I. 2008/674, **art. 3**, Sch. 1 (with savings in art. 6)

249E Effect of exemptions **E+W+S**

F69
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Textual Amendments

F69 S. 249E repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Dormant companies

250 **E+W+S**
F70

Textual Amendments
F70 S. 250 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Listed public companies

251 [^{F71}*Summary financial statement*] **E+W+S**
F72

Textual Amendments
F71 S. 251: heading substituted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), **reg. 11(1)**
F72 S. 251 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 paras. 9(2), 12(2))

Private companies

252 Election to dispense with laying of accounts and reports before general meeting. **E+W+S**
F73

Textual Amendments
F73 S. 252 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

253 Right of shareholder to require laying of accounts. **E+W+S**
F74

Textual Amendments
F74 S. 253 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Unlimited companies

254 Exemption from requirement to deliver accounts and reports. E+W+S

F75
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Textual Amendments

F75 S. 254 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Banking and insurance companies and groups

255 Special provisions for banking and insurance companies. E+W+S

F76
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Textual Amendments

F76 S. 255 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

255A Special provisions for banking and insurance groups. E+W+S

F77
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Textual Amendments

F77 S. 255A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

255B Modification of disclosure requirements in relation to banking company or group. E+W+S

F78
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Textual Amendments

F78 S. 255B repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

255C E+W+S

F79
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Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F79 S. 255C repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

255D Power to apply provisions to banking partnerships. E+W+S

F80

Textual Amendments

F80 S. 255D repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Welsh private companies

255E Delivery of accounting documents in Welsh only. E+W+S

F81

Textual Amendments

F81 S. 255E repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

CHAPTER III U.K.

SUPPLEMENTARY PROVISIONS

Accounting standards

256 Accounting standards. E+W+S

F82

Textual Amendments

F82 S. 256 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

256A Reporting standards U.K.

F83

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Part VII. (See end of Document for details)

Textual Amendments

F83 S. 256A omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 15**

Power to alter accounting requirements

257 Power of Secretary of State to alter accounting requirements. **E+W+S**

F84

Textual Amendments

F84 S. 257 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Parent and subsidiary undertakings

258 Parent and subsidiary undertakings. **E+W+S**

F85

Textual Amendments

F85 S. 258 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Other interpretation provisions

259 Meaning of “undertaking” and related expressions. **E+W+S**

F86

Textual Amendments

F86 S. 259 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

260 Participating interests. **E+W+S**

F87

Textual Amendments

F87 S. 260 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Changes to legislation: There are currently no known outstanding effects
for the Companies Act 1985, Part VII. (See end of Document for details)

261 Notes to the accounts. **E+W+S**

F88
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Textual Amendments

F88 S. 261 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

262 Minor definitions. **E+W+S**

F89
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Textual Amendments

F89 S. 262 repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2)) and subject to amendments (1.7.2009 for certain purposes, otherwise 30.6.2010) by The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2009 (S.I. 2009/1342), arts. 1(2), **23**

262A Index of defined expressions. **E+W+S**

F90
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Textual Amendments

F90 S. 262A repealed (6.4.2008) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/3495, **art. 8(a)**, Sch. 2 Pt. 1 (with arts. 7, 12, Sch. 4 para. 33(2))

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Part VII.