



# Companies Act 1985

## 1985 CHAPTER 6

### PART IV

#### ALLOTMENT OF SHARES AND DEBENTURES

*Amount to be paid for shares; the means of payment*

##### **99 General rules as to payment for shares on allotment.**

F1 .....

###### **Textual Amendments**

F1 Ss. 82-116 repealed (1.10.2009) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2008/2860, **art. 4**, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

##### **100 Prohibition on allotment of shares at a discount.**

F2 .....

###### **Textual Amendments**

F2 Ss. 82-116 repealed (1.10.2009) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, **Sch. 16**; S.I. 2008/2860, **art. 4**, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

##### **101 Shares to be allotted as at least one-quarter paid-up.**

F3 .....

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**Changes to legislation:** There are currently no known outstanding effects for the Companies Act 1985.  
 Cross Heading: Amount to be paid for shares; the means of payment. (See end of Document for details)

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#### Textual Amendments

- F3 Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

### 102 Restriction on payment by long-term undertaking.

F4 .....

#### Textual Amendments

- F4 Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

### 103 Non-cash consideration to be valued before allotment.

F5 .....

#### Textual Amendments

- F5 Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

### 104 Transfer to public company of non-cash asset in initial period.

F6 .....

#### Textual Amendments

- F6 Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

### 105 Agreements contravening s. 104.

F7 .....

#### Textual Amendments

- F7 Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

### 106 Shares issued to subscribers of memorandum.

F8 .....

**Changes to legislation:** There are currently no known outstanding effects for the Companies Act 1985.  
**Cross Heading:** Amount to be paid for shares; the means of payment. (See end of Document for details)

**Textual Amendments**

**F8** Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

**107 Meaning of “the appropriate rate”.**

**F9** .....

**Textual Amendments**

**F9** Ss. 82-116 repealed (1.10.2009) by Companies Act 2006 (c. 46), ss. 1295, 1300, Sch. 16; S.I. 2008/2860, art. 4, Sch. 1 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch.))

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1985, Cross Heading:  
Amount to be paid for shares; the means of payment.