

## SCHEDULES

### SCHEDULE 25

#### ABOLITION OF DEVELOPMENT LAND TAX AND TAX ON DEVELOPMENT GAINS

##### PART II

##### CONSEQUENTIAL AMENDMENTS

###### *The Taxes Management Act 1970*

- 4 In section 38 of the Taxes Management Act 1970 (modification of section 37 in relation to partnerships) in subsection (3) for the words "subsections (3A) and (5)" (which were substituted by paragraph 8 of Schedule 8 to the Development Land Tax Act 1976) there shall be substituted " subsection (5)".
- 5 In section 40 of that Act (assessment on personal representatives) in subsection (3) for the words "subsections (1) and (2) above " (which were substituted by paragraph 9(1) of Schedule 8 to the said Act of 1976) there shall be substituted " this section".
- 6 In section 70 of that Act (evidence) in subsection (2) for the words " 86A or 87 " (which were substituted by section 115 of the Finance Act 1980) there shall be substituted " or 87".