



Social Security Act 1985

1985 CHAPTER 53

PART I

OCCUPATIONAL PENSIONS

2 **Transfer and revaluation.**

The ^{M1}Social Security Pensions Act 1975 shall be amended in accordance with Schedule 1 to this Act—

- (a) to introduce a premium payable in certain cases where an earner ceases to be in employment to which an occupational pension scheme applies and there is a transfer of his accrued rights;
- (b) to provide for the extinguishment of the liability of schemes to provide benefits which are secured by policies of insurance or annuity contracts;
- (c) to make further provision as to the revaluation of benefits under schemes; and
- (d) to ensure that schemes provide transfer values for their members.

Marginal Citations

M1 1975 c. 60.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Social Security Act 1985, Section 2.