



Inheritance Tax Act 1984

1984 CHAPTER 51

PART III

SETTLED PROPERTY

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SETTLEMENTS WITHOUT INTERESTS IN POSSESSION ^[^{F1}], AND CERTAIN SETTLEMENTS IN WHICH INTERESTS IN POSSESSION SUBSIST]

Miscellaneous

^[^{F1}]81A Reversionary interests in relevant property

- (1) Where a reversionary interest in relevant property to which—
 - (a) a person who acquired it for a consideration in money or money's worth, or
 - (b) the settlor or the spouse or civil partner of the settlor,(a “relevant reversioner”) is beneficially entitled comes to an end by reason of the relevant reversioner becoming entitled to an interest in possession in the relevant property, the relevant reversioner is to be treated as having made a disposition of the reversionary interest at that time.
- (2) A transfer of value of a reversionary interest in relevant property to which a relevant reversioner is beneficially entitled is to be taken to be a transfer which is not a potentially exempt transfer.]

Textual Amendments

- F1** S. 81A inserted (with effect as mentioned in [s. 52\(2\)](#) of the amending Act) by [Finance Act 2010](#) (c. 13), [s. 52\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 81A.