



Inheritance Tax Act 1984

1984 CHAPTER 51

PART III

SETTLED PROPERTY

CHAPTER III

SETTLEMENTS WITHOUT INTERESTS IN POSSESSION [^{F1}, AND CERTAIN SETTLEMENTS IN WHICH INTERESTS IN POSSESSION SUBSIST]

Works of art, historic buildings, etc.

[^{F1}79A Variation of undertakings.

- (1) An undertaking given under section 78 or 79 above may be varied from time to time by agreement between the Board and the person bound by the undertaking.
- (2) Where [^{F2}the tribunal] is satisfied that—
 - (a) the Board have made a proposal for the variation of such an undertaking to the person bound by the undertaking,
 - (b) that person has failed to agree to the proposed variation within six months after the date on which the proposal was made, and
 - (c) it is just and reasonable, in all the circumstances, to require the proposed variation to be made,

[^{F3}the tribunal may direct that the undertaking is to have effect from a specified date] as if the proposed variation had been agreed to by the person bound by the undertaking.
- (3) The date specified by the [^{F4}tribunal] must not be less than sixty days after the date of [^{F5}the tribunal's direction].
- (4) A direction under this section shall not take effect if, before the date specified by the [^{F6}tribunal], a variation different from that to which the direction relates is agreed between the Board and the person bound by the undertaking.]

Changes to legislation: There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 79A. (See end of Document for details)

Textual Amendments

- F1** S. 79A inserted (31.7.1998 with effect as mentioned in [Sch. 25 para. 8\(4\)](#) of the amending Act) by 1998 c. 36, s. 142, **Sch. 25 para. 8(2)**
- F2** Words in s. 79A(2) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 3(1), **Sch. 1 para. 111(2)(a)**
- F3** Words in s. 79A(2) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 3(1), **Sch. 1 para. 111(2)(b)**
- F4** Word in s. 79A(3) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 3(1), **Sch. 1 para. 111(3)(a)**
- F5** Words in s. 79A(3) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 3(1), **Sch. 1 para. 111(3)(b)**
- F6** Word in s. 79A(4) substituted (1.4.2009) by [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 3(1), **Sch. 1 para. 111(4)**

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 79A.