



# Inheritance Tax Act 1984

## 1984 CHAPTER 51

### PART VII

#### LIABILITY

*Burden of tax, etc.*

#### **212 Powers to raise tax.**

- (1) Where a person is liable, otherwise than as transferor, and otherwise than under section 203 above, for tax attributable to the value of any property he shall, for the purpose of paying the tax or raising the amount of it when paid, have power, whether or not the property is vested in him, to raise the amount of the tax by sale or mortgage of, or a terminable charge on, that property or any part of it.
- (2) A person having a limited interest in any property who pays the tax attributable to the value of that property shall be entitled to the like charge as if the tax so attributable had been raised by means of a mortgage to him.
- (3) Any money held on the trusts of a settlement may be expended in paying the tax attributable to the value of any property comprised in the settlement and held on the same trusts.
- (4) References in this section to tax include references to interest on tax and to costs properly incurred in respect of tax.

**Changes to legislation:**

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 212.