



Inheritance Tax Act 1984

1984 CHAPTER 51

PART I

GENERAL

Dispositions that are not transfers of value [^{F1}(and omissions that do not give rise to deemed dispositions)]

16 Grant of tenancies of agricultural property.

- (1) The grant of a tenancy of agricultural property in the United Kingdom, the Channel Islands or the Isle of Man for use for agricultural purposes is not a transfer of value by the grantor if he makes it for full consideration in money or money's worth.
- (2) Expressions used in subsection (1) above and in Chapter II of Part V of this Act have the same meaning in that subsection as in that Chapter.

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 16.