



Inheritance Tax Act 1984

1984 CHAPTER 51

PART V

MISCELLANEOUS RELIEFS

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MISCELLANEOUS

Pension schemes, etc

152 Cash options.

[^{F1}Where on a person's death an annuity becomes payable under a registered pension scheme [^{F2}, a qualifying non-UK pension scheme or a section] 615(3) scheme to a widow, widower [^{F3}, dependant or nominee] of that person and under the terms of the scheme] a sum of money might at his option have become payable instead to his personal representatives, he shall not, by virtue of section 5(2) above, be treated as having been beneficially entitled to that sum.

Textual Amendments

- F1** Words in s. 152 substituted (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), **ss. 203(5)**, 284 (with Sch. 36)
- F2** Words in s. 152 substituted (retrospective to 6.4.2006) by [Finance Act 2008 \(c. 9\)](#), s. 92, **Sch. 29 para. 18(5)(8)**
- F3** Words in s. 152 substituted (retrospective to 6.4.2015 and with effect in accordance with Sch. 5 para. 11(2)(b) of the amending Act) by [Finance Act 2016 \(c. 24\)](#), **Sch. 5 para. 11(1)(2)(a)**

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 152.