

Petroleum Royalties (Relief) Act 1983

1983 CHAPTER 59

1 Royalty exemption for petroleum from certain new offshore fields.

- (1) Petroleum won and saved from a relevant new field shall be disregarded in determining whether any and, if so, what—
 - (a) payments of royalty; and
 - (b) deliveries of petroleum,

are to be made as consideration for the grant of a licence to which this section applies.

- (2) This section applies to any licence granted under section 2 of the MIPetroleum (Production) Act 1934 which incorporates all or any of—
 - (a) the model clauses set out in Schedule 5 to the M2Petroleum (Production) Regulations 1982 (production licences for seaward areas); or
 - (b) the model clauses referred to in section 19(1)(a), (d) or (e) of the M3Oil and Gas (Enterprise) Act 1982 (corresponding licences issued in accordance with previous legislation),

including, in a case within paragraph (a) above, any licence granted after the passing of this Act.

- (3) In this section "petroleum" has the same meaning as in the [FIPart I of the Petroleum Act 1998] and, subject to subsection (4) below, "relevant new field" has the meaning given in section 36 of the M4Finance Act 1983 (increased oil allowance for certain new fields).
- (4) If any enactment passed after the said Act of 1983 extends the meaning of relevant new field for the purposes of the said section 36 that extension shall also have effect for the purposes of this section.

Textual Amendments

F1 Words in s. 1(3) substituted (15.2.1999) by 1998 c. 17, s. 50, Sch. 4 para. 18 (with Sch. 3 para. 5(1)); S.I. 1999/161, art. 2(1)

Changes to legislation: There are currently no known outstanding effects for the Petroleum Royalties (Relief) Act 1983. (See end of Document for details)

Modifications etc. (not altering text)

C1 S. 1 extended by Petroleum Royalties (Relief) and Continental Shelf Act 1989 (c. 1, SIF 86), s. 2

C2 S. 1 amended (15.2.1999) by 1998 c. 17, s. 49, Sch. 3 Pt. II para. 8(1); S.I. 1999/161, art. 2(1) (with Sch. 3 para. 5(1))

Marginal Citations

M1 1934 c. 36.

M2 S.I. 1982/1000.

M3 1982 c. 23.

M4 1983 c. 28.

2 Short title, commencement and extent.

- (1) This Act may be cited as the Petroleum Royalties (Relief) Act 1983.
- (2) This Act shall come into force at the end of the period of two months beginning with the day on which it is passed.
- (3) This Act does not extent to Northern Ireland.

Changes to legislation:

There are currently no known outstanding effects for the Petroleum Royalties (Relief) Act 1983.