

SCHEDULES

SCHEDULE 4

RECEIPTS ATTRIBUTABLE TO UNITED KINGDOM USE OF FOREIGN FIELD ASSETS

The responsible person

- 13 In relation to a foreign field, paragraph 4 of Schedule 2 to the principal Act shall have effect as if—
- (a) for sub-paragraphs (1) to (5) there were substituted the following sub-paragraph—
 - “(1) For each oil field the Board may, by notice in writing given to him, appoint one of the participators in the field as the responsible person for that field, to perform in relation to the field, any functions conferred on the responsible person as such by this Part of this Act; and the participator who for the time being holds that appointment is in this Part of this Act referred to as “the responsible person””;
 - (b) in sub-paragraphs (6) and (7) for any reference to a body corporate or partnership there were substituted a reference to a participator; and
 - (c) sub-paragraph (8) (which varies the definition of “participator” in relation to a United Kingdom field) were omitted.

Changes to legislation:

There are currently no known outstanding effects for the Oil Taxation Act 1983, Paragraph 13.