



Oil Taxation Act 1983

1983 CHAPTER 56

An Act to vary the reliefs available for certain expenditure incurred in connection with assets used or to be used in connection with oil fields; to bring into charge to petroleum revenue tax certain sums received or receivable in respect of such assets and of certain other assets situated in the United Kingdom, the territorial sea thereof or a designated area, within the meaning of the Continental Shelf Act 1964; to amend Part II of the Oil Taxation Act 1975 in relation to sums so received or receivable; and for connected purposes. [1st December 1983]

^{X1}Most Gracious Sovereign, WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom in Parliament assembled, towards raising the necessary supplies to defray Your Majesty's public expenses, and making an addition to the public revenue, have freely and voluntarily resolved to make the provision hereinafter mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Editorial Information

- X1** General amendments to Tax Acts, Income Tax Acts, and/or Corporation Tax Acts made by legislation after 1.2.1991 are noted against [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#) but not against each Act

Modifications etc. (not altering text)

- C1** Act restricted (27.7.1993) by [1993 c. 34, s. 185\(3\)](#)
Act restricted (27.7.1993) by [1993 c. 34, s. 185\(4\)\(d\)\(e\)](#)
Act modified (27.7.1993) by [1993 c. 34, s. 191\(1\)\(2\)](#)

Commencement Information

- II** Act wholly in force at Royal Assent

Changes to legislation:

There are currently no known outstanding effects for the Oil Taxation Act 1983, Introductory Text.