



International Monetary Arrangements Act 1983

1983 CHAPTER 51

2 Indemnities for international support operations.

- (1) The Treasury may, in such manner and on such conditions as they think fit, undertake to indemnify the Bank of England in respect of assistance to which this section applies.
- (2) This section applies to financial assistance of any kind provided by the Bank of England which appears to the Treasury to be provided in pursuance of arrangements made—
 - (a) in cooperation with the Bank for International Settlements or any central bank or other monetary authority of any country outside the United Kingdom; and
 - (b) for the purpose of assisting the central bank or other monetary authority of any country outside the United Kingdom.
- (3) The Treasury shall, immediately after giving any undertaking under this section, lay a statement of the undertaking before each House of Parliament.
- (4) Sums required by the Treasury for fulfilling any undertaking under this section shall be charged on and issued out of the Consolidated Fund and sums received by the Treasury in pursuance of such an undertaking shall be paid into the Fund.
- (5) The Treasury shall, immediately after any such sum is so issued, lay a statement relating to the sum before each House of Parliament.

Changes to legislation:

There are currently no known outstanding effects for the International Monetary Arrangements Act 1983, Section 2.