



Duchy of Cornwall Management Act 1982

1982 CHAPTER 47

3 Power to charge certain loans on Duchy property.

- (1) Duchy property may be charged with payment of the relevant sums in respect of any loan made to the Duke of Cornwall for the purpose—
- of exercising his powers under section 7 of the Duchy of Cornwall Management Act 1863;
 - of financing the permanent improvement of the possessions of the Duchy of Cornwall,
- if the Treasury have authorised the charge on an application made by or on behalf of the Duke of Cornwall.
- (2) In subsection (1) above “the relevant sums” means—
- the principal of the loan;
 - interest upon it;
 - any other money due under it; and
 - the costs of and incidental to it.
- (3) An authorisation may be given under this section for a particular charge or for charges of a particular description and may be given either with or without any condition or restriction, as the Treasury may think fit.
- (4) Without prejudice to the generality of subsection (3) above, an authorisation may be given under this section for charges in respect of loans for a particular purpose or not exceeding a specified amount.
- (5) Where Duchy property has been charged under this section, any gross sum of money such as is mentioned in section 8 of the ^{M1}Duchy of Cornwall Management Act 1863 may be applied in repaying the principal of the loan.

Marginal Citations

M1 1863 c. 49.

Changes to legislation:

There are currently no known outstanding effects for the Duchy of Cornwall Management Act 1982, Section 3.