



Local Government Finance Act 1982

1982 CHAPTER 32

PART I

RATES, PRECEPTS AND BORROWING

7 Interpretation and commencement of Part I.

(1) In this Part of this Act—

“financial year” means a period of twelve months beginning with 1st April;

“gross rateable value”, in relation to a rating or precepting authority, means the aggregate of the rateable values of the hereditaments in the authority’s area;

“precepting authority” means an authority having power to issue a precept either to a rating authority or to a county council;

“rate” means a general rate except that—

- (a) in the case of the City of London, it includes the poor rate; and
- (b) in the case of the Inner Temple and the Middle Temple, it means any rate in the nature of a general rate levied in the Inner Temple or the Middle Temple, as the case may be;

“rating authority” means any authority having power to make a rate under section 1 of the ^{M1}General Rate Act 1967;

“supplementary precept” means a precept which is issued by a precepting authority—

- (a) in respect of (or of part of) a financial year in respect of which it has already issued a precept; and
- (b) by way of addition to and not in substitution for that previous precept.

(2) Sections 1 to 3 and 6(1) and (3) above have effect in relation to any financial year beginning on or after 1st April 1982.

(3) Schedule 1 to this Act shall have effect in connection with the coming into force of sections 1 and 2 above.

Changes to legislation: There are currently no known outstanding effects for the
Local Government Finance Act 1982, Section 7. (See end of Document for details)

Marginal Citations

M1 1967 c. 9.

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