

# Iron and Steel Act 1982

## **1982 CHAPTER 25**

#### **PART II**

#### **FINANCE**

### **20** Accounts of the Secretary of State

- (1) The Secretary of State shall, as respects each financial year, prepare in such form and manner as the Treasury may direct an account of—
  - (a) sums received by him under subsection (2) of section 17 above and subsection (6) of section 18 above,
  - (b) sums issued to him under subsection (3) of the said section 17,
  - (c) the disposal by him of any such sums respectively, and
  - (d) the sums which by virtue of paragraph (b) of subsection (1) of section 19 above are to be taken into account for the purposes of that subsection,

and shall send the account to the Comptroller and Auditor General not later than the end of November in the following year; and the Comptroller and Auditor General shall examine, certify and report on the account and lay copies of it, together with his report, before each House of Parliament.

(2) Without prejudice to section 17 of the Interpretation Act 1978 (repeal and reenactment), in relation to any financial year beginning before the commencement of this Act, the references in subsection (1) above to sections 17 and 18 above shall include references to sections 17 and 18 respectively of the Iron and Steel Act 1975.