



Civil Aviation (Amendment) Act 1982

1982 CHAPTER 1

An Act to make further provision with respect to the financial limits applying to the British Airports Authority and the British Airways Board; and to make amendments designed to facilitate, or otherwise desirable in connection with, the consolidation of certain enactments relating to civil aviation. [2nd February 1982]

1 F1

Annotations:

Amendments (Textual)

F1 S. 1 repealed by [Airports Act 1986 \(c. 31, SIF 9\)](#), s. 83(5), [Sch. 6 Pt. I](#)

2 **Increase of financial limit of British Airways Board.**

In section 9(1) of the ^{M1} British Airways Board Act 1977 (limit of £1,000 million on borrowing by and government investment in British Airways Board) for the words “£1,000 million” there shall be substituted the words “£1,200 million but the Secretary of State may by order increase that limit to £1,400 million and by a further order to £1,600 million.”

Annotations:

Modifications etc. (not altering text)

C1 The text of s. 2 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

M1 [1977 c. 13](#).

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Civil Aviation (Amendment) Act 1982. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

3 Application of financial limit of British Airways Board to foreign currency borrowings.

- (1) For the purposes of section 9(1) of the ^{M2}British Airways Board Act 1977 the sterling equivalent of any amount borrowed by the British Airways Board (whether before or after the passing of this Act) in a currency other than sterling shall, subject to subsections (3) and (4) below, be determined by reference to the London market spot selling rate for sterling at the close of the last working day before that on which that amount was received by the Board or, if there is no such rate, by reference to such rate as may be specified by the Secretary of State.
- (2) Where in the case of any loan amounts have been received by the Board on different days and an amount less than the aggregate of those amounts has been repaid, any question under subsection (1) above as to the day on which the outstanding amount was received shall, in the absence of any indication to the contrary, be determined by apportioning the repayment rateably between the amounts received.
- (3) Where pursuant to a scheme established by the Treasury the Board has (whether before or after the passing of this Act) contracted to purchase currency other than sterling for the purpose of enabling the Board to repay money borrowed by it in that currency, the sterling equivalent of any amount comprised in the money to which the contract relates shall for the purposes of the said section 9(1) be determined by reference to the rate of exchange specified in the contract.
- (4) Subsection (1) above does not apply to money borrowed by overdraft.

Annotations:

Marginal Citations
M2 1977 c. 13.

4 F2

Annotations:

Amendments (Textual)
F2 S. 4, Schs. 1, 2 repealed by Civil Aviation Act 1982 (c. 16, SIF 9), s. 109, Sch. 16

5 Short title and extent.

- (1) This Act may be cited as the Civil Aviation (Amendment) Act 1982.
- (2) This Act extends to Northern Ireland.

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SCHEDULES

SCHEDULES 1,
2.
F3

Annotations:

Amendments (Textual)

F3 S. 4, Schs. 1, 2 repealed by [Civil Aviation Act 1982 \(c. 16, SIF 9\)](#), s. 109, [Sch. 16](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Civil Aviation (Amendment) Act 1982. Any changes that have already been made by the team appear in the content and are referenced with annotations.

Changes and effects yet to be applied to the whole Act, associated Parts and Chapters:

- Act repealed by [2004 c. 14 Sch. 1 Pt. 4](#)