
Changes to legislation: There are currently no known outstanding effects for the Broadcasting Act 1981, Cross Heading: Financial provisions. (See end of Document for details)

SCHEDULES

SCHEDULE 7

THE BROADCASTING COMPLAINTS COMMISSION: SUPPLEMENTARY PROVISIONS

Financial provisions

- 7 The Secretary of State shall pay to the Commission expenses incurred or to be incurred by the Commission under paragraphs 2 and 3 of this Schedule and, with the consent of the Minister for the Civil Service and the Treasury, shall pay to the Commission such sums as the Secretary of State thinks fit for enabling the Commission to meet other expenses.
- 8 (1) It shall be the duty of the Commission—
- (a) to keep proper accounts and proper records in relation to the accounts;
 - (b) to prepare in respect of each financial year a statement of accounts in such form as the Secretary of State may direct with the approval of the Treasury; and
 - (c) to cause the accounts kept and the statement prepared for each financial year to be audited by auditors appointed by the Commission with the approval of the Secretary of State.
- (2) A person shall not be qualified to be appointed as an auditor in pursuance of subparagraph (1) unless he is a member of one or more of the following bodies—
- the Institute of Chartered Accountants in England and Wales;
 - the Institute of Chartered Accountants of Scotland;
 - the Association of Certified Accountants;
 - the Institute of Chartered Accountants in Ireland;
 - any other body of accountants established in the United Kingdom and for the time being recognised for the purposes of [F1 section 389(1)(a) of the Companies Act 1985] by the Secretary of State [F2 but a Scottish firm may be so appointed if each of the partners in the firm is qualified to be so appointed].

Textual Amendments

- F1** Words substituted by [Companies Consolidation \(Consequential Provisions\) Act 1985 \(c. 9, SIF 27\)](#), s. 30, [Sch. 2](#)
- F2** Words inserted by [Cable and Broadcasting Act 1984 \(c.46, SIF 96\)](#), [Sch. 5 para. 40\(10\)](#)

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