

*Changes to legislation: There are currently no known outstanding effects for the Broadcasting Act 1981, Paragraph 3. (See end of Document for details)*

## SCHEDULES

### [<sup>F1</sup>SCHEDULE 4

#### RENTAL PAYMENTS

##### Textual Amendments

- F1** Sch. 4: by [Finance Act 1989 \(c. 26, SIF 96\)](#), **s. 181(1)** it is provided that the Broadcasting Act 1981 shall have effect with respect to additional payments payable by programme contractors under that Act subject to the amendments made by Part I, and with the substitution, for Schedule 4 to that Act, of the provisions contained in Part II, of Schedule 16 to the [Finance Act 1989 \(c.26, SIF 96\)](#)

##### Modifications etc. (not altering text)

- C1** Sch. 4 modified (*temp.* ending with 31.12.1992) by [Broadcasting Act 1990 \(c. 42, SIF 96\)](#), s. 129, Sch. 11 paras. 2(2)(d), 4, 5
- C1** Power to modify Sch. 4 conferred by [Broadcasting Act 1990 \(c. 42, SIF 96\)](#), s. 129, **Sch. 11 Pt. III para. 2**
- C1** Sch. 4 modified by [Broadcasting Act 1990 \(c. 42, SIF 96\)](#), s. 129, **Sch. 11 Pt. IV para. 2(3)(d)(4)**

#### *Carry forward of losses*

- 3 (1) Where, in any accounting period, the relevant expenditure of a programme contractor exceeds his relevant income, the excess shall be carried forward to the following accounting period and treated as relevant expenditure for that period for the purpose of computing his profits for that period.
- (2) When a programme contractor's contract with the Authority comes to an end, no losses incurred at any time during the currency of that contract may be carried forward under this paragraph and set against income attributable to any subsequent contract between him and the Authority.]

**Changes to legislation:**

There are currently no known outstanding effects for the Broadcasting Act 1981, Paragraph 3.